

Sibanye Gold Limited
Trading as Sibanye-Stillwater
Incorporated in the Republic of South Africa
Registration number 2002/031431/06
Share code: SGL
ISIN - ZAE000173951
Issuer code: SGL
("Sibanye-Stillwater" or "the Group" or "the Company")

DEALING IN SECURITIES

Johannesburg, 19 March 2018. In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") we hereby advise that Mr C Keyter, Chief Financial Officer of Sibanye Gold Limited has retained and/or sold his Performance Shares which were granted on 2 March 2015 ("the Grant Date") in terms of The Sibanye Gold Limited 2013 Share Plan. Mr C Keyter has sold Performance Shares which were awarded to him in order to settle the associated tax liability.

Details of the transactions are set out below:

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of performance shares
Transaction Date	15 March 2018
Number of Shares	111 507
Class of Security	Ordinary shares
Market Price per share:	R11.6466
Total Value	R1 298 677.43
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of capitalisation performance shares in respect of previously awarded performance shares
Transaction Date	15 March 2018
Number of Shares	3 381
Class of Security	Ordinary shares
Market Price per share:	R11.6466
Total Value	R39 377.15
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of supplementary performance shares in respect of previously awarded performance shares
Transaction Date	15 March 2018
Number of Shares	57 719
Class of Security	Ordinary shares
Market Price per share:	R11.6466
Total Value	R672 230.11
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.
Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of performance shares to cover associated tax liability.
Transaction Date	15 March 2018
Number of Shares	93 573
Class of Security	Ordinary shares
Market Price per share:	
Low -	R11.3500
High -	R11.4100
VWAP -	R11.3332
Total Value	R1 060 481.52
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of capitalisation performance shares to cover associated tax liability.
Transaction Date	15 March 2018
Number of Shares	2 845
Class of Security	Ordinary shares
Market Price per share:	
Low -	R11.3500
High -	R11.4100
VWAP -	R11.3332
Total Value	R32 242.95
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of supplementary performance shares in respect of previously awarded performance shares
Transaction Date	15 March 2018
Number of Shares	48 451
Class of Security	Ordinary shares
Market Price per share:	
Low -	R11.3500
High -	R11.4100
VWAP -	R11.3332
Total Value	R549 104.87
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date.

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Contact:

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Sponsor: J.P. Morgan Equities South Africa (Proprietary) Limited

FORWARD LOOKING STATEMENTS

This announcement includes "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "forecast", "expect", "potential", "intend", "estimate", "anticipate", "can" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.