

Sibanye Gold Limited
Trading as Sibanye-Stillwater
Incorporated in the Republic of South Africa
Registration number 2002/031431/06
Share code: SGL
ISIN - ZAE000173951
Issuer code: SGL
("Sibanye-Stillwater" or "the Group" or "the Company")

Directors' dealings arising from the capitalisation issue

Johannesburg, 11 April 2018. In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") we hereby advise that the following Non-Executive Directors, Executive Directors and Company Secretary of Sibanye-Stillwater were awarded four new shares for every 100 held as per the capitalisation issue announced on 22 February 2018. The transaction date for all of the dealings set out below is 10 April 2018 being the last day to trade to qualify for the capitalisation issue.

Details of the transactions are set out below:

Name	BE Davison
Position	Non-Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	1 507 414
Number of capitalisation shares awarded	60 296
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	1 567 710

Name	TJ Cumming
Position	Non-Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	102
Number of capitalisation shares awarded	4
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	106

Name	NJ Froneman
Position	Chief Executive Officer and Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	4 038 134
Number of capitalisation shares awarded	161 525
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	4 199 659

Name	C Keyter
Position	Chief Financial Officer and Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	1 385 352
Number of capitalisation shares awarded	55 414
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	1 440 766

Name	RP Menell
Position	Non-Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	104 448
Number of capitalisation shares awarded	4 177
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	108 625

Name	MS Moloko
Position	Non-Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	107 245
Number of capitalisation shares awarded	4 289
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	111 534

Name	KA Rayner
Position	Non-Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	66 339
Number of capitalisation shares awarded	2 653
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	68 992

Name	SC van der Merwe
Position	Non-Executive Director
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	988
Number of capitalisation shares awarded	39
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	1 027

Name	C Farrel
Position	Company Secretary
Company	Sibanye Gold Limited trading as Sibanye-Stillwater
Extent of interest	Indirect Beneficial
Nature of transaction	Issue of capitalisation shares
Current number of shares held	601 429
Number of capitalisation shares awarded	24 057
Class of Security	Ordinary shares
Total number of shares after capitalisation issue	625 486

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Contact:

James Wellsted

Head of Investor Relations

+27 (0) 83 453 4014

email: ir@sibanyestillwater.com

Sponsor: J.P. Morgan Equities South Africa (Proprietary) Limited

FORWARD LOOKING STATEMENTS

This announcement includes "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "forecast", "expect", "potential", "intend", "estimate", "anticipate", "can" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.