

Sibanye Gold Limited
Trading as Sibanye-Stillwater
Reg. 2002/031431/06
Incorporated in the Republic of South Africa
Share code: SGL
ISIN – ZAE000173951
Issuer code: SGL
("Sibanye-Stillwater", "the Company" and/or "the Group")



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MEDIA RELEASE

Sibanye-Stillwater receives further recognition for the acquisition of Stillwater

Westonaria, 8 June 2018: Sibanye-Stillwater (Tickers JSE: SGL and NYSE: SBGL) is pleased to advise that on 5 June 2018, the Company was awarded the 'Global Resources and Commodities M&A Deal of the Year' under the large-cap segment at the 10th Annual M&A Atlas Awards gala function, held at the Intrepid Museum in New York for the US\$2.2 billion acquisition of Stillwater Mining Company in the United States (US).

Commenting on the award CEO Neal Froneman stated that "this award is gratifying as it again reflects the recognition by industry participants of the significance and transformative nature of the Stillwater acquisition. This transaction has already had a significant impact on the Group. The Stillwater operations comprised 60% of the Group adjusted EBITDA* in Q1 2018, supporting the change in name from Sibanye Gold to Sibanye-Stillwater in 2017, which better reflects the international diversification of the Group".

Ends.

** The Group reports adjusted earnings before interest, taxes, depreciation and amortisation (EBITDA) based on the definitions in Sibanye-Stillwater's revolving credit facility agreements. Adjusted EBITDA is a pro forma number for JSE Listings Requirements purposes. It is not an IFRS measure and is for illustrative purposes only and is the responsibility of the directors. For a reconciliation of the components of adjusted EBITDA, please refer to note 24.10 on page 89 of the 2017 Group Annual Financial Statements available at <https://www.sibanyestillwater.com/investors/financial-reporting/annual-reports/2017>. Adjusted EBITDA margin is calculated by dividing adjusted EBITDA by revenue*

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FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements, including "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 and the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "would", "expect", "can", "unlikely", "could" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements, including among others, those relating to our future business prospects, financial positions, debt position and our ability to reduce debt leverage, plans and objectives of management for future operations, plans to raise capital through streaming arrangements or pipeline financing, our ability to service our Bond Instruments (High Yield Bonds and Convertible Bonds), our ability to achieve steady state production at the Blitz project and the anticipated benefits and synergies of our acquisitions are necessarily estimates reflecting the best judgement of our senior management and involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in the Group's Annual Integrated Report and Annual Financial Report, published on 2 April 2018, and the Group's Annual Report on Form 20-F filed by Sibanye-Stillwater with the Securities and Exchange Commission on 2 April 2018 (SEC File no. 001-35785). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.