

**Sibanye Gold Limited**  
**Trading as Sibanye-Stillwater**  
Reg. 2002/031431/06  
Incorporated in the Republic of South Africa  
Share code: SGL  
ISIN – ZAE000173951  
Issuer code: SGL  
("Sibanye-Stillwater", "the Company" and/or "the Group")



**Business Address:**

Libanon Business Park  
1 Hospital Street  
(Off Cedar Ave)  
Libanon, Westonaria, 1780

**Postal Address:**

Private Bag X5  
Westonaria, 1780

Tel +27 11 278 9600  
Fax +27 11 278 9863

## MEDIA RELEASE

### **Pioneering multi-stakeholder agri-industrial hub on West Rand**

**Johannesburg, 13 September 2018:** Sibanye-Stillwater, the West Rand Development Agency ("WRDA"), the Gauteng Infrastructure Financing Agency ("GIFA") and the Far West Rand Dolomitic Water Association ("FWRDWA") (the "Partners") have entered into a Memorandum of Understanding regarding the collective development and implementation of a pioneering agri-processing industrial cluster initiative on the West Rand ("the Bokamoso Barona Initiative").

The Bokamoso Barona initiative is a unique, co-operative, multi-stakeholder approach to promoting sustainable economic activity through the development of a large scale agriculture and bio-energy hub in areas of the greater West Rand district. The local economies situated in these areas are currently predominantly dependent on mining.

This multi-stakeholder initiative is supported by Public Investment Corporation ("PIC") and the South African Department of Planning, Monitoring and Evaluation ("DPME"), whose active participation will assist in the effective implementation of the programme.

Sibanye-Stillwater and the FWRDWA have together made available approximately 30 000 hectares of land in the Merafong City Local Municipality and Rand West Local Municipality (collectively the "Programme Area") to facilitate the development of this prototype agri-industrial hub in the Gauteng Province.

The Bokamoso Barona Initiative aims at:

- facilitating the creation of a sustainable post-mining economy in the Programme Area
- creating employment in the Programme Area through particular focus on agriculture, the development and transfer of skills and an emphasis on the creation of labour-intensive opportunities
- accelerating transformation by creating opportunities and providing ongoing development and training for the surrounding local communities and
- facilitating comprehensive and sustainable local socio-economic development

The Bokamoso Barona Initiative is expected to be implemented on a basis that it will:

- be responsive to the needs of the local communities that will secure socio-economic benefits
- promote the establishment of black entrepreneurs and industrialists supporting the transformation of the local economy

- attract substantial investment from a broad range of commercial and development financing institutions
- optimise the value derived through critical resources, most notably land and water and
- provide for the active participation of all stakeholders that have a legitimate interest in the establishment and operation of the envisaged agri-processing industrial cluster

Oupa Seabi, CEO of GIFA, commenting on the announcement stated that; "GIFA fully supports this worthy initiative as we see it complementing the industrial park and transportation hub programme that GIFA, together with a number of other stakeholders, including the local district municipality, is developing with the overall objective of stimulating growth and diversification of the local economy."

Neal Froneman, CEO of Sibanye-Stillwater commenting on the announcement said; "I am pleased to see the progress that has been made as well as the significant increase in the scope of this initiative. More than four years ago, we had a vision as a company to fully immerse ourselves in the broader regional economic integration of our local economies and communities and to reaffirm our deep commitment to South Africa. The development of sustainable local economies beyond mining is a critical imperative, and it was fortuitous that our agricultural initiative, which we have been working on for some time with the DPME, dovetailed so well with that being developed by the WRDA and their partners."

"There is still some way to go before implementation of the initiative and, due to the complexity and scope of this ground-breaking initiative, there will no doubt be significant challenges that will need to be dealt with. As has been highlighted during the debates on land reform, it has become abundantly apparent that successful commercial agri-industrial operations depend on far more than access to land alone. As such, it is heartening to note the level of co-operation and alignment between the partners, which represent serious commitment from business, local government, national government and the investment community. It is through proactive co-operation of all stakeholders, committing to a common outcome, that we will be able to grow and sustain the local economy, and Sibanye-Stillwater is committed to playing its part," Froneman concluded.

#### **Investor Relations contact:**

Email: [ir@sibanyestillwater.com](mailto:ir@sibanyestillwater.com)  
James Wellsted  
SVP Investor Relations  
Sibanye-Stillwater  
+27 (0) 83 453 4014

#### **DISCLAIMER**

This press release is for information purposes only and does not constitute or form part of an offer to sell or the solicitation of an offer to buy or subscribe to any securities of Sibanye-Stillwater. For the full set of results, please refer to <https://www.sibanyestillwater.com/investors/financial-reporting/operating-financial-updates/2018>. This press release should not be sent, distributed, transmitted or otherwise made available in or into the United States or any other jurisdiction where it would be impermissible to do so. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, sold, resold, transferred or delivered, directly or indirectly, in the United States except pursuant to registration under, or an exemption from the registration requirements of, the Securities Act. There will be no public offering of securities in the United States or any other jurisdiction. The securities have not been approved or disapproved by the US Securities and Exchange Commission, and state securities commission in the United States or any other US regulatory authority. Any representation to the contrary is a criminal offence in the United States.

## FORWARD LOOKING STATEMENTS

This announcement contains “forward-looking statements” within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “target”, “will”, “would”, “expect”, “can”, “potential”, “could” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements, including among others, those relating to our future business prospects, financial positions, debt position and our ability to reduce debt leverage, plans and objectives of management for future operations, plans to raise capital through streaming arrangements or pipeline financing, our ability to service our Bond Instruments (High Yield Bonds and Convertible Bonds), our ability to achieve steady state production at the Blitz project and the anticipated benefits and synergies of our acquisitions are necessarily estimates reflecting the best judgement of our senior management and involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in the Group's Annual Integrated Report and Annual Financial Report, published on 30 March 2018, and the Group's Annual Report on Form 20-F filed by Sibanye-Stillwater with the Securities and Exchange Commission on 2 April 2018 (SEC File no. 001-35785). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.