

Sibanye Gold Limited
Trading as Sibanye-Stillwater
Incorporated in the Republic of South Africa
Registration number 2002/031431/06
Share code: SGL
ISIN - ZAE000173951
Issuer code: SGL
("Sibanye-Stillwater" or "the Group" or "the Company")

Dealing in securities

Johannesburg, 4 December 2018. In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") we hereby advise that Messrs N Froneman, Chief Executive Officer and C Keyter, Chief Financial Officer of Sibanye Gold Limited have sold and/ or retained their Bonus Shares which were granted on 1 March 2018 ("the Grant Date") in terms of The Sibanye Gold Limited 2017 Share Plan. Messrs N Froneman and C Keyter sold Bonus Shares which were awarded to them in order to settle the associated tax liability.

Details of the transactions are set out below:

Name	N Froneman
Position	Chief Executive Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of bonus shares to cover associated tax liability
Transaction Date	3 December 2018
Number of Shares	127 855
Class of Security	Ordinary shares
Market Price per share:	
Low -	R8.7300
High -	R8.8000
VWAP -	R8.7324
Total Value	R1 116 481.00
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

Name	N Froneman
Position	Chief Executive Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of capitalisation bonus shares to cover associated tax liability
Transaction Date	3 December 2018
Number of Shares	5 114
Class of Security	Ordinary shares
Market Price per share:	
Low -	R8.7300
High -	R8.8000
VWAP -	R8.7324
Total Value	R 44 657.50

Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date
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Name	N Froneman
Position	Chief Executive Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of bonus shares
Transaction Date	3 December 2018
Number of Shares	147 104
Class of Security	Ordinary shares
Market Price per share:	R8.7324
Total Value	R1 284 570.97
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

Name	N Froneman
Position	Chief Executive Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of capitalisation bonus shares in respect of previously awarded bonus shares
Transaction Date	3 December 2018
Number of Shares	5 884
Class of Security	Ordinary shares
Market Price per share:	R8.7324
Total Value	R51 381.44
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of bonus shares to cover associated tax liability
Transaction Date	3 December 2018
Number of Shares	62 647
Class of Security	Ordinary shares
Market Price per share:	
Low -	R8.7300
High -	R8.8000
VWAP -	R8.7324
Total Value	R547 058.66
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of capitalisation bonus shares to cover associated tax liability
Transaction Date	3 December 2018
Number of Shares	2 505
Class of Security	Ordinary shares
Market Price per share:	
Low -	R8.7300
High -	R8.8000
VWAP -	R8.7324
Total Value	R21 874.66
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of bonus shares
Transaction Date	3 December 2018
Number of Shares	72 078
Class of Security	Ordinary shares
Market Price per share:	R8.7324
Total Value	R629 413.93
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Gold Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of capitalisation bonus shares in respect of previously awarded bonus shares
Transaction Date	3 December 2018
Number of Shares	2 884
Class of Security	Ordinary shares
Market Price per share:	R8.7324
Total Value	R25 184.24
Vesting Period	Vest in equal parts on 9 months and 18 months of the Grant Date

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Contact:

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Sponsor: J.P. Morgan Equities South Africa (Proprietary) Limited

FORWARD LOOKING STATEMENTS

This announcement includes "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "forecast", "expect", "potential", "intend", "estimate", "anticipate", "can" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.