

Sibanye Gold Limited
Trading as Sibanye-Stillwater
Reg. 2002/031431/06
Incorporated in the Republic of South Africa
Share code: SGL
ISIN – ZAE000173951
Issuer code: SGL
("Sibanye-Stillwater", "the Company" and/or "the Group")



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MEDIA RELEASE

DRDGOLD announces the advancement of the first phase of the Far West Gold Recoveries

Sibanye-Stillwater (Tickers JSE: SGL and NYSE: SBGL) would like to refer shareholders to the announcement below, issued by DRDGOLD Limited (DRDGOLD) regarding the advancement of the first phase of the Far West Gold Recoveries, previously known as the West Rand Tailing Retreatment Project (WRTRP).

Background information: On 1 August 2018 Sibanye-Stillwater acquired 38.05% of the issued share capital of DRDGOLD in exchange for selected assets of the WRTRP including gold surface tailing dams. In addition to the current shareholding, Sibanye-Stillwater has an option to subscribe for Option Shares within 24 months to further attain up to a 50.1% shareholding in DRDGOLD at a 10% discount to the 30 day volume weighted average traded price of a DRDGOLD share on the day prior to the date of exercise of the option. For more information on the DRDGOLD and Sibanye-Stillwater transaction, refer to <https://www.sibanyestillwater.com/investors/transactions/drdgold>.

DRDGOLD announcement:

Far West Gold Recoveries, phase 1: early-stage commissioning in progress

Johannesburg, South Africa. 3 December 2018. DRDGOLD Limited (DRDGOLD; JSE, NYSE: DRD) has announced that, just four months into construction of Phase 1 of its Far West Gold Recoveries project, commissioning is set to start on Thursday (6 December) with the pumping of reclaimed tailings into the carbon-in-leach (CIL) circuit.

CEO Niël Pretorius says the project is on track to achieve full production of 500 000tpm from Phase 1 in the first quarter of 2019.

As part of early-stage commissioning, face has been established at the Driefontein 5 tailings dam reclamation site, from which pumping of reclaimed tailings through a new 2km pipeline to the Driefontein 2 plant is set to begin. A parallel pipeline to return water from the plant to the reclamation site has been completed.

Work to upgrade the plant's retreatment capacity is well advanced, with carbon loading –also part of the overall commissioning process – set to begin immediately.

An 8km pipeline to transport retreated tailings from the plant for cyclone deposition on the Driefontein 4 tailings dam and a parallel return water pipeline from the deposition site to the plant have also been completed.

DRDGOLD concluded its acquisition of Far West Gold Recoveries, previously the West Rand Tailings Retreatment Project, from Sibanye-Stillwater at the end of July 2018.

<http://www.drdgold.com/investors-and-media/media-releases/2018/far-west-gold-recoveries-phase-1-early-stage-commissioning-in-progress>

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The securities have not been approved or disapproved by the US Securities and Exchange Commission, and state securities commission in the United States or any other US regulatory authority. Any representation to the contrary is a criminal offence in the United States.

FORWARD LOOKING STATEMENTS

This announcement contains "forward-looking statements" within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "target", "will", "would", "expect", "can", "potential", "could" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements, including among others, those relating to our future business prospects, financial positions, debt position and our ability to reduce debt leverage, plans and objectives of management for future operations, plans to raise capital through streaming arrangements or pipeline financing, our ability to service our Bond Instruments (High Yield Bonds and Convertible Bonds), our ability to achieve steady state production at the Blitz project and the anticipated benefits and synergies of our acquisitions are necessarily estimates reflecting the best judgement of our senior management and involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater's actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in the Group's Annual Integrated Report and Annual Financial Report, published on 30 March 2018, and the Group's Annual Report on Form 20-F filed by Sibanye-Stillwater with the Securities and Exchange Commission on 2 April 2018 (SEC File no. 001-35785). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.