



RESPONSIBLE BUSINESS

Sibanye-Stillwater's purpose is that its mining improves lives as it generates superior sustained value for all stakeholders through responsible mining of the mineral resources and reserves in which it has an interest. Sibanye-Stillwater strives to improve the conversion of resources to mineable reserves by maintaining effective cost structures, high levels of productivity and efficient mining systems, thereby maximising the amount of safe, value generating mining that can be undertaken in the long run.

Sibanye-Stillwater Leadership commits to:

- honour the spirit and intent of minerals legislation in the territories where it operates through optimisation of the value derived from mining operations and the responsible planning and exploitation of mineral resources;
- realise optimised value over the long term from the mineral resources in which it has invested as the basis of superior flow of sustained value to all stakeholders;
- plan and conduct its mining operations on an optimised basis in order to generate sustained value for all stakeholders and provide the investment needed to maintain a sustainable production profile;
- maintain and grow economic activity based on mining through sustained employment and supporting industries;
- allocate capital based on sound economic criteria and analysis of strategic risk to promote the sustainability of its mined production;
- invest in improving the cost effectiveness of mining systems and practices, including the development of technology, to enable conversion of more resources to reserves;
- engage with all stakeholders on the requirements to enhance the long term value to be derived from the Sibanye-Stillwater mineral resources, and
- report transparently on the sustainability of its mining operations and the value generated for all stakeholders.

Employees of Sibanye-Stillwater are expected to play a fundamental role in achieving these commitments by:

- integrating responsible business principles into everyday practice;
- performing their duties diligently in order to enhance the short and long term value derived from Sibanye-Stillwater's mining operations; and
- displaying commitment to promote the cost effective conduct of mining operations.

Neal Froneman
Chief Executive Officer

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