

**Sibanye Gold Limited**  
**Trading as Sibanye-Stillwater**  
Reg. 2002/031431/06  
Incorporated in the Republic of South Africa  
Share code: SGL  
ISIN – ZAE000173951  
Issuer code: SGL  
("Sibanye-Stillwater", "the Company" and/or "the Group")



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## MARKET RELEASE

### Director Dealings

**Johannesburg, 9 October 2019:** Sibanye-Stillwater (Tickers JSE: SGL and NYSE: SBGL)

in compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements") hereby advises shareholders that Neal Froneman, CEO and an Executive Director of Sibanye-Stillwater has replaced an existing equity funding arrangement which was implemented on 21 June 2018, with a new financing structure in the form of a zero premium collar over 4 262 348 of Mr Froneman's ordinary shares, which have been used as collateral under this arrangement

Name	:	NJ Froneman
Position	:	Chief Executive Officer
Company	:	Sibanye-Stillwater
Date of transaction	:	8 October 2019
Class of securities	:	Ordinary shares in Sibanye Gold Ltd.
Nature of transactions	:	Zero premium collars over 4 262 348 ordinary shares of the Company, with a put strike price of R19.06 and call strike price of R33.35 and expiring on 8 October 2020
Nature of interest	:	Direct beneficial
Clearance obtained	:	Yes

Richard Stewart, an Executive Director of Stillwater Mining Company, a major subsidiary of Sibanye-Stillwater, has also concluded trades in the Company's shares as detailed below:

Name	:	RA Stewart
Position	:	Executive Director
Company	:	Stillwater Mining Company
Date of transaction	:	8 October 2019
Class of securities	:	Ordinary shares in Sibanye Gold Ltd.
Nature of transactions	:	On market sale of shares
Nature of interest	:	Direct beneficial
Number of shares	:	100 000
Market price per share	:	R24.50
Value of transaction (excluding costs)	:	R2 450 000
Clearance obtained	:	Yes

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Sponsor: J.P. Morgan Equities South Africa (Proprietary) Limited

## **FORWARD LOOKING STATEMENTS**

This announcement includes “forward-looking statements” within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “target”, “will”, “forecast”, “expect”, “potential”, “intend”, “estimate”, “anticipate”, “can” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause Sibanye-Stillwater’s actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.