



POLICY STATEMENT

RESPONSIBLE SOURCING OF PLATINUM / PALLADIUM

Sibanye-Stillwater adheres to the London Platinum and Palladium Market (LPPM) guidance for the responsible sourcing of Platinum / Palladium. We have implemented a policy on the responsible sourcing of Platinum / Palladium which outlines our commitment to responsibly sourcing the metals we produce at our precious metals refinery through:

- Systematically performing due diligence practices, following a risk-based approach, before entering a business relationship with any Platinum / Palladium counterparties.
- Conducting, utilising a risk-based approach, appropriate scrutiny and monitoring of:
 - the transactions undertaken through the course of the relationship;
 - and the governance structures in place to prevent any risk of illegal activities.
- Implementing a management strategy to respond to identified risks.
- Immediately suspending or discontinuing engagement with upstream suppliers where we identify a reasonable risk that they are sourcing from or linked to any party committing the serious offences such as torture, forced and/or child labour, human rights violations, money laundering or terrorist financing practices.
- Not tolerating any direct or indirect support to non-state armed groups through the extraction, transport, trade, handling or export of Platinum / Palladium.
- Not offering, promising, giving or demanding any bribes, and will resist the solicitation of bribes to conceal or disguise the origin of Platinum / Palladium, to misrepresent taxes, fees and royalties paid to governments for the purposes of mineral extraction, trade, handling, transport and export.
- Ensuring ongoing responsible sourcing training is supplied to all Sibanye-Stillwater employees involved.
- Ensuring all payments be made via official banking channels or Platinum / Palladium transfers through accredited refiners. Sibanye-Stillwater does not accept cash payments.

The policy is applicable to all employees, suppliers, service providers, and agents in the Platinum / Palladium sourcing supply chain. Contractors and consultants are also required to act consistently with this policy when performing services to which this policy is applicable.

Neal Froneman
Chief Executive Officer

June 2020



COMMITMENT



ACCOUNTABILITY



RESPECT



ENABLING



SAFETY