

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa
Registration number 2014/243852/06
Share codes: SSW (JSE) and SBSW (NYSE)
ISIN – ZAE000259701
Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")

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MEDIA RELEASE

Sibanye-Stillwater further extends and increases investment in tertiary education

Johannesburg, 26 January 2021: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) is pleased to extend its existing partnerships with tertiary institutions by a further three-years. The Group has committed another R33 million (R16.5 million per Institution) to the University of the Witwatersrand and the University of Johannesburg for a three-year period from 2021. The virtual handover event can be viewed today at 14:00 CAT at: <https://mg.co.za/focus-on-education-event/>.

The primary aim of our partnership is to assist both Universities to provide:

- World class education, learning and development of graduates who will not only play a leading role in the Mining Industry, but will also launch the Industry into the 4th Industrial revolution
- Increased research and innovation intensity to stay abreast of emerging technology themes and trends
- Capital investment into facility expansion and maintenance in order to create infrastructure that is conducive and aligned to learning objectives

From 2014 to date, Sibanye-Stillwater has contributed a cumulative R75 million to these institutions. Over and above, the Group has also awarded 1,493 bursaries* and provided 1,141* internships opportunities for graduates, since the Group was formed in 2013. Encouraging and in line with the Group's aim to advance Woman in Mining (WIM) initiatives, over 30% of Sibanye-Stillwater bursars and interns in 2020 were females, consistent with, and a notable start to achieving our goals of better representation within our organisation.

Sibanye-Stillwater CEO, Neal Froneman commented: "The mining industry is the flywheel of the South African economy. Our investment does not only aim to ensure the mines of the future will be safer, but to build the pipeline of young talent needed to lead our industry into a bright future. The provision of high-quality education is a vital requirement if we are to grow the economy to address poverty and inequality. As a Group, our core purpose is that – our mining improves lives – and as such we are committed to education and the development of the next generation of South African mining engineers."

** Bursaries and internships represent the cumulative annual awards, which include bursars and interns who have multi-year degrees and internships*

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FORWARD-LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater's business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus ("COVID-19"). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the Integrated Annual Report 2019 and the Annual Report on Form 20-F for the fiscal year ended 31 December 2019.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).