

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa
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Share codes: SSW (JSE) and SBSW (NYSE)
ISIN – ZAE000259701
Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")

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MEDIA RELEASE

12 Matric top performers awarded Sibanye-Stillwater bursaries

Johannesburg, 24 February 2021: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) is pleased to announce that 12 top matriculants from disadvantaged schools around its South African operations will be awarded full bursaries to pursue their tertiary studies at local universities. These learners have been identified as worthy candidates by the department of Education, following the release of the national matric results.

The Group launched this bursary scheme in 2019, which specifically provides top performers from disadvantaged schools in its host communities with full scholarships to pursue tertiary education at institutions in areas of their choice. This bursary scheme considers the challenges faced by these learners to access opportunities to unlock their potential and has benefited 21 learners since its inception.

This scheme is in addition to the Group's broader and long-standing Bursary scheme, which has enabled 1,493 learners since 2014, to pursue careers in mining, engineering, finance and human resources. In addition, the Group has partnered with the University of the Witwatersrand and University of Johannesburg since 2014, providing combined and cumulative sponsorship and financial support of approximately R75 million during that period, further demonstrating the Group's commitment to education and the advancement of STEM (an approach to learning and development that integrates the areas of science, technology, engineering and mathematics).

"We are extremely pleased to be able to provide these top learners, who have achieved top results despite numerous challenges and disadvantages, with an opportunity to unlock their potential and contribute to the future of South Africa. We believe that our Mining improves lives and that education is key to unlocking development and we look forward to seeing the first graduates from this special scheme coming through in 2022," CEO, Neal Froneman commented.

For more information on Sibanye-Stillwater bursaries, please visit <https://www.sibanyestillwater.com/careers/>.

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

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FORWARD LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited’s (“Sibanye-Stillwater” or the “Group”) financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as “will”, “forecast”, “potential”, “estimate”, “expect” and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater’s actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater’s estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater’s business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater’s operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus (“COVID-19”). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater’s filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).