

Sibanye Stillwater Limited
 Incorporated in the Republic of South Africa
 Registration number 2014/243852/06
 Share codes: SSW (JSE) and SBSW (NYSE)
 ISIN – ZAE000259701
 Issuer code: SSW
 ("Sibanye-Stillwater", "the Company" and/or "the Group")



Registered Address:

Constantia Office Park
 Bridgeview House • Building 11 • Ground Floor
 Cnr 14th Avenue & Hendrik Potgieter Road
 Weltevreden Park • 1709

Postal Address:

Private Bag X5 • Westonaria • 1780

Tel +27 11 278 9600 • Fax +27 11 278 9863

Website: www.sibanyestillwater.com

MARKET RELEASE

Results of the Sibanye-Stillwater Annual General Meeting

Johannesburg, 25 May 2021. Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) advises shareholders that all resolutions were passed by the requisite majority at the Group's Annual General Meeting (the AGM) held by way of utilising electronic communication and electronic platforms at 09:00 (CAT) this morning. In accordance with recommended practice, a poll was conducted on each resolution during the meeting.

The number of shares voted in person or by proxy was 2,422,465,281 representing 82.05% of Sibanye-Stillwater's 2,952,585,221 total ordinary shares in issue. The resolutions proposed at the AGM and the percentage of shares voted for and against each resolution, as well as those which abstained, are set out below:

Resolution	% of votes for the resolution ⁽¹⁾	% of votes against the resolution ⁽¹⁾	Number of shares voted	% of Shares voted ⁽²⁾	% of Shares abstained ⁽²⁾
Ordinary Resolution 1 – Re-appointment of auditors and Designated Individual Partner	99.97	0.03	2,420,499,351	81.98	0.07
Ordinary Resolution 2 – Election of a director: SV Zilwa	98.43	1.57	2,419,971,977	81.96	0.08
Ordinary Resolution 3 – Re-election of a director: RP Menell	98.86	1.14	2,420,104,602	81.97	0.08
Ordinary Resolution 4 – Re-election of a director: KA Rayner	91.30	8.70	2,420,089,194	81.97	0.08
Ordinary Resolution 5 – Re-election of a director: JS Vilakazi	99.69	0.31	2,419,870,978	81.96	0.09

Ordinary Resolution 6 – Election of a member and Chair of the Audit Committee: KA Rayner	98.90	1.10	2,419,930,962	81.96	0.09
Ordinary Resolution 7 – Election of a member of the Audit Committee: TJ Cumming	97.90	2.10	2,419,937,434	81.96	0.09
Ordinary Resolution 8 – Election of a member of the Audit Committee: SN Danson	99.67	0.33	2,418,882,766	81.92	0.12
Ordinary Resolution 9 – Election of a member of the Audit Committee: RP Menell	96.97	3.03	2,419,523,642	81.95	0.10
Ordinary Resolution 10 – Election of a member of the Audit Committee: NG Nika	99.68	0.32	2,419,619,586	81.95	0.10
Ordinary Resolution 11 – Election of a member of the Audit Committee: SC van der Merwe	97.13	2.87	2,419,890,134	81.96	0.09
Ordinary Resolution 12 – Re-election of a member of the Audit Committee: SV Zilwa	98.75	1.25	2,419,675,418	81.95	0.09
Ordinary Resolution 13 – Approval for the issue of authorised but unissued ordinary shares	87.15	12.85	2,418,972,559	81.93	0.12
Ordinary Resolution 14 – Issuing equity securities for cash	87.71	12.29	2,419,971,188	81.96	0.08
Ordinary Resolution 15 – Non-binding advisory vote on Remuneration Policy	88.64	11.36	2,402,775,434	81.38	0.67

Ordinary Resolution 16 – Non-binding advisory vote on Remuneration Implementation Report	79.80	20.20	2,415,868,556	81.82	0.22
Special Resolution 1 – Approval for the remuneration of non-executive directors	93.34	6.66	2,418,715,272	81.92	0.13
Special Resolution 2 – Approval for fees for Investment Committee members	96.15	3.85	2,410,516,038	81.64	0.40
Special Resolution 3 – Approval for a per diem allowance	95.64	4.36	2,410,334,164	81.63	0.41
Special Resolution 4 – Approval for the Company to grant financial assistance in terms of sections 44 and 45 of the Act	97.36	2.64	2,418,135,472	81.90	0.15
Special Resolution 5 – Approval for the acquisition of the Company's own shares	81.94	18.06	2,420,038,549	81.96	0.08

Notes:

(1) The shares voted disclosed as a percentage in relation to the total number of shares voted at the meeting.

(2) The shares voted or abstained disclosed as a percentage in relation to the total issued share capital.

Investor relations contact:

Email: ir@sibanyestillwater.com

James Wellsted

Head of Investor Relations

Tel: +27 (0) 83 453 4014

Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

Website: www.sibanyestillwater.com

FORWARD LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater and involve a number of risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in this announcement.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as “will”, “forecast”, “potential”, “estimate”, “expect”, “plan”, “anticipate” and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from estimates or projections contained in the forward-looking statements include, without limitation, Sibanye-Stillwater's future financial position, plans, strategies, objectives, capital expenditures, projected costs and anticipated cost savings, financing plans, debt position and ability to reduce debt leverage; economic, business, political and social conditions in South Africa, Zimbabwe, the United States and elsewhere; plans and objectives of management for future operations; Sibanye-Stillwater's ability to obtain the benefits of any streaming arrangements or pipeline financing; the ability of Sibanye-Stillwater to comply with loan and other covenants and restrictions and difficulties in obtaining additional financing or refinancing; Sibanye-Stillwater's ability to service its bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of its current mineral reserves; any failure of a tailings storage facility; the ability to achieve anticipated efficiencies and other cost savings in connection with, and the ability to successfully integrate, past, ongoing and future acquisitions, as well as at existing operations; the ability of Sibanye-Stillwater to complete any ongoing or future acquisitions; the success of Sibanye-Stillwater's business strategy and exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that it operate in ways that provide progressive benefits to affected communities; changes in the market price of gold and PGMs; the occurrence of hazards associated with underground and surface mining; any further downgrade of South Africa's credit rating; a challenge regarding the title to any of Sibanye-Stillwater's properties by claimants to land under restitution and other legislation; Sibanye-Stillwater's ability to implement its strategy and any changes thereto; the occurrence of labour disruptions and industrial actions; the availability, terms and deployment of capital or credit; changes in the imposition of regulatory costs and relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretation thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or environmental, health or safety issues; the concentration of all final refining activity and a large portion of Sibanye-Stillwater's PGM sales from mine production in the United States with one entity; the identification of a material weakness in disclosure and internal controls over financial reporting; the effect of US tax reform legislation on Sibanye-Stillwater and its subsidiaries; the effect of South African Exchange Control Regulations on Sibanye-Stillwater's financial flexibility; operating in new geographies and regulatory environments where Sibanye-Stillwater has no previous experience; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; the regional concentration of Sibanye-Stillwater's operations; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; Sibanye-Stillwater's ability to hire and retain senior management or sufficient technically skilled employees, as well as its ability to achieve sufficient representation of historically disadvantaged South Africans in its management positions; failure of Sibanye-Stillwater's information technology and communications systems; the adequacy of Sibanye-Stillwater's insurance coverage; social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's South African-based operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as the coronavirus disease (COVID-19). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the Integrated Annual Report 2020 and the Annual Report on Form 20-F for the fiscal year ended 31 December 2020.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required). These forward-looking statements have not been reviewed or reported on by the Group's external auditors.