

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa

Registration number 2014/243852/06

Share codes: SSW (JSE) and SBSW (NYSE)

ISIN – ZAE000259701

Issuer code: SSW

("Sibanye-Stillwater", "the Company" and/or "the Group")

**Registered Address:**

Constantia Office Park
 Bridgeview House • Building 11 • Ground Floor
 Cnr 14th Avenue & Hendrik Potgieter Road
 Weltevreden Park • 1709

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Website: www.sibanyestillwater.com

MARKET RELEASE

Dealings in securities by a Director and Prescribed Officers

Johannesburg, 30 June 2021. Sibanye-Stillwater, (Tickers JSE: SSW and NYSE: SBSW) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, discloses the following:

Name	NJ Froneman
Position	Chief Executive Officer (Director)
Company	Sibanye Stillwater
Nature of interest	Direct and Beneficial
Nature of transaction	Off-market collar hedge over 1 458 096 ordinary shares of the Company with a put strike price of R47.62, call strike price of R100.00 and expires on 28 June 2023.
Transaction Date	28 June 2021
Number of shares	1 458 096
Class of Security	Ordinary shares
Market Price per security	R59.52
Total Value	R86 785 873,92
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of ADRs
Transaction Date	29 June 2021
Number of ADRs	100 000
Class of Security	ADRS
Market Price per share	\$16.6492
Total Value	\$1 664 920

Mr Froneman entered into an equity funding arrangement with a financial institution which consisted of a loan agreement securitised by a simultaneous collar hedge and equity lending transaction.

Name	R van Niekerk
Position	Chief Technical Officer (Prescribed Officer)
Company	Sibanye Stillwater
Nature of interest	Direct and Beneficial
Nature of transaction	Off-market collar hedge over 873 895 ordinary shares of the Company with a put strike price of R56.63 and R29.81 and a call strike price of R75.30 and expires on 14 October 2022
Transaction Date	28 June 2021
Number of Options	873 895
Class of Security	European call options over Sibanye Stillwater ordinary shares
Market Price per security	R59.61
Total Value	R52 092 881

Mr van Niekerk entered into an equity funding arrangement with a financial institution which consisted of a loan agreement securitized by a simultaneous equity lending transaction, for the life of transaction at zero cost.

Name	RA Stewart
Position	Chief Operating Officer (Prescribed Officer)
Company	Sibanye Stillwater
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of shares
Transaction Date	28 June 2021
Number of shares	100 000
Class of Security	Ordinary shares
Market Price per share	R60.00
Total Value	R6 000 000
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of shares
Transaction Date	30 June 2021
Number of Shares	100 000
Class of Security	Ordinary shares
Market Price per share	R59.00
Total Value	R5 900 000
Nature of interest	Direct and Beneficial
Nature of transaction	Off-market collar hedge over 325 000 ordinary shares of the Company with a put strike price of R56.27 and R35.54 and a call strike price of R110.58 and expires on 30 June 2023
Transaction Date	30 June 2021
Number of Options	325 000
Class of Security	European call options over Sibanye Stillwater ordinary shares
Market Price per security	R59.23
Total Value	R19 251 765

Dr Stewart entered into an equity funding arrangement with a financial institution which consisted of a loan agreement securitized by a simultaneous equity lending transaction, for the life of transaction at zero cost.

Name	TG Nkosi
Position	Chief Social Performance Officer
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market purchase of shares
Transaction Date	25 June 2021
Number of Shares	114 897
Class of Security	Ordinary shares
Market Price per share	R60.50
Total Value	R6 951 268,50

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

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