

Sibanye Stillwater Limited

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MEDIA RELEASE

Sibanye-Stillwater broadens its sponsorship with Wits University

Johannesburg, 19 August 2021. Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) and the University of the Witwatersrand (Wits University) are pleased to announce a Memorandum of Understanding (MOU) regarding sponsorship of approximately R52 million from Sibanye-Stillwater, to support and enhance the University's Faculty of Engineering and the Built Environment over a ten-year period and to refurbish the bridge that extends over the M1 freeway in Johannesburg and links Wits University's Braamfontein East Campus with the Braamfontein West Campus. This 'corridor' enables students, guests, and academics to traverse these two campuses freely and safely. Braamfontein Campus West is the site of the Faculty of Engineering and the Built Environment, the recipient of the sponsorship. Subsequently the bridge will be renamed the *Wits Sibanye-Stillwater Infinity Bridge*. This is a Flagship Centenary Project for the University, which celebrates 100 years of academic excellence in 2022.

This significant investment into higher education will also be allocated to the following four 'key pillars' within the Faculty of Engineering and the Built Environment (FEBE):

- FEBE Endowment fund
- Scholarships for disadvantaged students
- Support of academic pipeline
- Special projects fund: Investment in the future workforce of engineers and geoscientists

This investment will also assist postgraduate students (researchers and future academic leaders) financially, support faculty projects that are expected to have a positive societal impact and capacitate an educational pipeline to ensure the continuous delivery of excellent education.

Sibanye-Stillwater CEO, Neal Froneman said: "We are mindful of the business imperative to maintain a strong pipeline of young and diverse talent and the provision of quality tertiary education is a vital requirement if we are to sustain the mining industry and grow the economy.

The *Wits Sibanye-Stillwater Infinity Bridge* will be a literal and metaphoric gateway to the future for the students, ensuring safe access to education and for the mining industry in particular, providing a platform for success globally. It reinforces both the legacy of Sibanye-Stillwater and Wits University individually and as a partnership."

The unveiling and launch of *Wits Sibanye-Stillwater Infinity Bridge* is planned for October 2022 at the culmination of the Wits Centenary Campaign and its 100th birthday month.

Professor Zeblon Vilakazi, Vice-Chancellor and Principal of Wits, said: "For some time now Wits University has walked the research and development path with Sibanye-Stillwater. A natural extension of this relationship is the refurbishment and renaming of the *Wits Sibanye-Stillwater Infinity Bridge*, which represents a formal investment in the sustainability of Wits and the Faculty. As the bridge has stood for more than 30 years, renewal in every respect is absolutely timely. The bridge epitomises the strength of academic and industry partnerships towards mutually beneficial support and service. The *Wits Sibanye-*

Stillwater Infinity Bridge is not only a physical manifestation of our enduring relationship but now ensures strong support for knowledge-generation and high-level skills development as well as 'infinite' sustainability of the system that delivers this."

This sponsorship is in addition to the long-standing partnership between Sibanye-Stillwater and Wits University, which has, since 2014 enabled learners from different backgrounds to pursue careers in mining, engineering, finance, human resources and STEM fields. STEM refers to a learning approach that integrates science, technology, engineering and mathematics.

The additional support for learning and development aligns with the intent of Sibanye-Stillwater's Women in Mining (WiM) Initiative. The WiM initiative aims to enhance the representation and development of women at all levels in our organisation to reach 30% of females in our workforce by the year 2025.

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FORWARD LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater's business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus ("COVID-19"). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).