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MEDIA RELEASE

Sibanye-Stillwater receives high rating for biodiversity

Johannesburg, 8 December 2021: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) is pleased to announce that it has been rated 4th out of 327 JSE-listed companies and 27 State-Owned Enterprises (SOEs) in the third annual National Biodiversity and Business Network of South Africa Biodiversity Disclosure Project (based on its 2020 disclosures). Sibanye-Stillwater's score improved 15% year-on-year over 2019, placing it as the 2nd best company in the basic materials sector from 3rd in 2019.

The report presents the results of the third annual corporate biodiversity performance assessment of the National Biodiversity and Business Network (NBBN) of South Africa, managed by the Endangered Wildlife Trust (EWT). Whilst only 79/354 JSE-listed companies and SOE's recognise biodiversity as a material issue, Sibanye-Stillwater recognises the core importance of biodiversity in ensuring that we prosper as a climate change resilient business by both reducing our climate impact and ensuring the health of ecosystems to promote sustainable mining mineral processing and post-mining land-uses to support communities.

Defining nature-positive actions and outcomes will take long-term commitment and require science-based assessments. Sibanye-Stillwater has partnered with the Endangered Wildlife Trust to achieve this by completing the first Biological Diversity Protocol assessment for all its operations in 2021. The assessment aims to establish baseline hectare equivalents to track, manage and disclose on biodiversity-related metrics. The outcomes of the 2021 Biological Diversity Protocol assessments will be disclosed in our 2021 integrated annual report which will be issued on 22 April 2022.

The acknowledgement of our Biodiversity performance is testament to our commitment to define globally relevant and industry leading best practices. Our commitment to embedding the mitigation hierarchy¹ in all areas of the business ultimately aims at achieving net gain for our existing operations and no-net loss in biodiversity for our new operations.

CEO, Neal Froneman commented: "As a consequence of putting ESG at the centre of our strategy, it is heartening to be recognised for our biodiversity efforts and disclosures. As one of the largest primary producers of Platinum Group Metals (PGMs), which are used in the production of catalytic converters used in automobiles to remove noxious gasses from exhaust fumes, Sibanye-Stillwater is committed to expanding its role in providing a cleaner and sustainable environment and in improving lives. We recognise the need to transition to a climate change resilient business, one that not only minimises our GHG emissions and contribution to global warming but also executes on the protection and restoration of ecosystems to support resilience against the impacts of climate change, both for our business and surrounding communities."

For more details on our biodiversity disclosures, please refer to <https://reports.sibanyestillwater.com/2020/download/SSW-FS20-biodiversity-management.pdf> or as part of our other ESG disclosures at <https://www.sibanyestillwater.com/news-investors/reports/annual/2020/>.

¹ The steps to be taken when deciding on all activities that may impact upon biological diversity resources. It is a step-wise approach that includes: avoidance, mitigation, restoration/ rehabilitation and off-setting. These steps should be used in conjunction with one another to achieve the best possible outcome.

More about The Endangered Wildlife Trust and the NBBN

The Endangered Wildlife Trust (EWT) has worked tirelessly since 1973 to save wildlife and habitats, with their vision being a world in which both humans and wildlife prosper in harmony with nature. The EWT's team of field-based specialists works across southern and East Africa, where committed conservation action is needed the most. Working with their partners, including businesses and governments, the EWT is at the forefront of conducting applied research, supporting community conservation and livelihoods, training and building capacity, addressing human wildlife conflict, monitoring threatened species and establishing safe spaces for wildlife range expansion. The Endangered Wildlife Trust (EWT) recognised the need for a body to assist businesses to integrate biodiversity into their strategies and activities. This led the EWT to establish the NBBN in 2013, in partnership with the Department of Environmental Affairs (now the Department of Environment, Forestry, and Fisheries), and leading SA companies. The NBBN aims to promote conservation of biodiversity by working with businesses to provide solutions which mitigate their impacts and provide opportunities to ensure sustainable business practices. Their network aims to assist business to develop and disseminate relevant tools and guidelines, while sharing experiences in an African context.

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FORWARD-LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater's business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus ("COVID-19"). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the Integrated Annual Report 2019 and the Annual Report on Form 20-F for the fiscal year ended 31 December 2019.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).