

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa
Registration number 2014/243852/06
Share codes: SSW (JSE) and SBSW (NYSE)
ISIN – ZAE000259701
Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")

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MEDIA RELEASE

Sibanye-Stillwater receives top tier rating from CDP on its first Water submission and another high rating for its carbon disclosure

Johannesburg, 14 December 2021: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) is pleased to announce that it received an average 'A-' rating¹ for its 'Water Security' by CDP, a non-profit global environmental disclosure platform. It was the first time that the Group participated in the Water Security category and benchmarks higher than the Global and Africa regional average of 'B', and the metallic mineral mining sector average of 'B-'.

For the Group's annual Carbon disclosure to CDP, Sibanye-Stillwater received an average 'B' rating² ranking it among 28% of total companies that achieved 'B' ratings in its activity group with no 'A' list ratings awarded this year in the Metallic mineral mining activity group.

Sibanye-Stillwater's 2021 Water and Carbon CDP disclosure submission documents are available at www.sibanyestillwater.com/sustainability/environment/ for reference.

CEO, Neal Froneman commented: "We are very pleased about the continuous recognition from the CDP for our climate change actions and disclosures, which we are committed to further intensify as we work towards our carbon target of being net zero by 2040. Through our understanding of the interdependencies between climate change and water security we are better placed to reduce risk, support local communities and drive actions towards building a sustainable climate change resilient business.

More about CDP (previously called the Carbon Disclosure Project)

Over 14,000 organizations around the world disclosed data through CDP in 2021, including more than 13,000 companies worth over 64% of global market capitalization, and over 1,100 cities, states and regions. CDP is also the founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. For more about CDP, refer to <https://www.cdp.net/en> For the full list of companies that made this year's CDP Climate Change is available here, along with other publicly available company scores: <https://www.cdp.net/en/companies/companies-scores>.

Notes:

1. 'A-' rating is classified as Leadership Band – "Implementing current best practices". For the underlying water subcategories of the Water Security rating, the Sibanye-Stillwater Group received 'A' ratings for its water related opportunities, water risk assessment, water policies, business strategy and business impacts."

2. 'B' rating is classified as the Management Band – "taking coordinated action on climate issues") For the underlying carbon subcategories, the Group received 'A' ratings for the underlying subcategories of Targets, Scope 3 emissions and governance.

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

FORWARD-LOOKING STATEMENTS

The information in this announcement may contain forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, among others, those relating to Sibanye Stillwater Limited's ("Sibanye-Stillwater" or the "Group") financial positions, business strategies, plans and objectives of management for future operations, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye-Stillwater.

All statements other than statements of historical facts included in this announcement may be forward-looking statements. Forward-looking statements also often use words such as "will", "forecast", "potential", "estimate", "expect" and words of similar meaning. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances and should be considered in light of various important factors, including those set forth in this disclaimer. Readers are cautioned not to place undue reliance on such statements.

The important factors that could cause Sibanye-Stillwater's actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, our future business prospects; financial positions; debt position and our ability to reduce debt leverage; business, political and social conditions in the United States, South Africa, Zimbabwe and elsewhere; plans and objectives of management for future operations; our ability to obtain the benefits of any streaming arrangements or pipeline financing; our ability to service our bond instruments; changes in assumptions underlying Sibanye-Stillwater's estimation of their current mineral reserves and resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past, ongoing and future acquisitions, as well as at existing operations; our ability to achieve steady state production at the Blitz project; the success of Sibanye-Stillwater's business strategy; exploration and development activities; the ability of Sibanye-Stillwater to comply with requirements that they operate in a sustainable manner; changes in the market price of gold, PGMs and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax, health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; the ability to hire and retain senior management or sufficient technically skilled employees, as well as their ability to achieve sufficient representation of historically disadvantaged South Africans in management positions; failure of information technology and communications systems; the adequacy of insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye-Stillwater's operations; and the impact of HIV, tuberculosis and the spread of other contagious diseases, such as coronavirus ("COVID-19"). Further details of potential risks and uncertainties affecting Sibanye-Stillwater are described in Sibanye-Stillwater's filings with the Johannesburg Stock Exchange and the United States Securities and Exchange Commission, including the Integrated Annual Report 2019 and the Annual Report on Form 20-F for the fiscal year ended 31 December 2020.

These forward-looking statements speak only as of the date of the content. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).