

**Sibanye Stillwater Limited**  
 Incorporated in the Republic of South Africa  
 Registration number 2014/243852/06  
 Share codes: SSW (JSE) and SBSW (NYSE)  
 ISIN – ZAE000259701  
 Issuer code: SSW  
 ("Sibanye-Stillwater", "the Company" and/or "the Group")



**Registered Address:**  
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## MARKET RELEASE

### Dealings in securities by Directors, Prescribed Officers and Associate

**Johannesburg, 9 March 2022:** Sibanye-Stillwater, (Tickers JSE: SSW and NYSE: SBSW) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, discloses the following:

Name	<b>NJ Froneman</b>
Position	Executive Director
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of ADR
Transaction Date	4 March 2022
Number of shares	90 479
Class of Security	ADRs
Market Price	\$19.849
Total Value	\$1 795 917.67
Nature of interest	Direct and Beneficial
Transaction Date	4 March 2022
Nature of transaction	Off-market collar hedge over 1 454 976 ordinary shares of the Company with a put strike price of R66.24, call strike price of R117.76 and expiry on 03 March 2024
Total Value	R96 377 610.00

Mr Froneman entered into an equity funding arrangement with a financial institution which consisted of a loan agreement securitized by a simultaneous collar hedge and equity lending transaction

Name	<b>C Keyter</b>
Position	Executive Director
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of shares
Transaction Date	4 March 2022
Number of shares	500 000
Class of Security	Ordinary shares
Market Price	R69.59
Total Value	R34 795 000.00
Nature of transaction	On market sale of shares
Transaction Date	4 March 2022

Number of shares	500 000
Class of Security	Ordinary shares
Market Price	R68.70
Total Value	R34 350 000.00
Nature of transaction	On market sale of shares
Transaction Date	4 March 2022
Number of shares	200 000
Class of Security	Ordinary shares
Market Price	R73.60
Total Value	R14 720 000.00
Nature of transaction	On market sale of shares
Transaction Date	7 March 2022
Number of shares	200 000
Class of Security	Ordinary shares
Market Price	R79.24
Total Value	R15 848 000.00
Nature of transaction	On market sale of shares
Transaction Date	7 March 2022
Number of shares	200 000
Class of Security	Ordinary shares
Market Price	R78.77
Total Value	R15 754 000.00

Name	<b>M Keyter</b>
Position	An Associate to Executive Director C Keyter
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of shares
Transaction Date	7 March 2022
Number of shares	610
Class of Security	Ordinary shares
Market Price	R76.70
Total Value	R46 787.00

Name	<b>SN Danson</b>
Position	Independent Non-Executive Director
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market purchase of shares
Transaction Date	4 March 2022
Number of shares	14 000
Class of Security	Ordinary shares
Market Price	R 71.89
Total Value	R1 006 460.00

Name	<b>R van Niekerk</b>
Position	Prescribed Officer
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Transaction Date	7 March 2022

Nature of transaction	Off-market collar hedge over 475 000 ordinary shares of the Company with a put strike price of R39.37 and R74.79, call strike price of R113.78 and expiry on 08 April 2024
Notional value	R37 396 750.00

Mr van Niekerk entered into an equity hedging arrangement with a financial institution

Name	<b>RA Stewart</b>
Position	Prescribed Officer
Company	Sibanye-Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of shares
Transaction Date	8 March 2022
Number of shares	150 000
Class of Security	Ordinary shares
Market Price	R76.25
Total Value	R11 437 500

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

**FORWARD LOOKING STATEMENTS**

This announcement contains forward-looking statements within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this announcement may be forward-looking statements. Forward-looking statements may be identified by the use of words such as “will”, “would”, “expect”, “forecast”, “potential”, “may”, “could”, “believe”, “aim”, “anticipate”, “target”, “estimate” and words of similar meaning.

These forward-looking statements, including among others, those relating to Sibanye-Stillwater Limited’s (“Sibanye-Stillwater”) future business prospects, financial positions, production and operational guidance, Mineral Resources and Mineral Reserves information, climate and ESG-related statements, targets and metrics, plans and objectives of management for future operations and ability to complete or successfully integrate ongoing and future acquisitions, are necessarily estimates reflecting the best judgement of Sibanye-Stillwater’s senior management. Readers are cautioned not to place undue reliance on such statements. Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater that could cause its actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in Sibanye-Stillwater’s Integrated Annual Report 2020 and annual report on Form 20-F filed with the United States Securities and Exchange Commission on 22 April 2021 (SEC File no. 333-234096). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).