

Sibanye Stillwater Limited
 Incorporated in the Republic of South Africa
 Registration number 2014/243852/06
 Share codes: SSW (JSE) and SBSW (NYSE)
 ISIN – ZAE000259701
 Issuer code: SSW
 ("Sibanye-Stillwater", "the Company" and/or "the Group")



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MARKET RELEASE

Dealings in securities by Executive Directors and Prescribed Officers

Johannesburg, 11 March 2022: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements ("the Listings Requirements") hereby advises shareholders that Executive Directors and Prescribed Officers ("PO") of the Company have sold and/ or retained Performance Shares which were granted on 1 March 2019 ("the Grant Date") in terms of The Sibanye Stillwater Limited 2017 Share Plan.

Name	NJ Froneman
Position	Chief Executive Officer
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	Retention of performance shares
Transaction Date	9 March 2022
Number of Shares	1 454 976
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R102 170 742,68
Nature of transaction	On market sale of performance shares to cover associated tax liability
Transaction Date	8 March 2022
Number of Shares	84 576
Class of Security	ADR
Market Price per share:	
Low –	\$17.40
High –	\$18.28
sell price -	\$17.49356
Total Value	\$1 479 535,33
Nature of transaction	Retention of performance shares
Transaction Date	9 March 2022
Number of Shares	125 408
Class of Security	ADR
Market Price per share:	
Low –	\$17.4000
High –	\$18.2800
sell price -	\$17.49356
Total Value	\$2 193 832,37

Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date
Name	C Keyter
Position	Chief Financial Officer
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of performance shares
Transaction Date	8 March 2022
Number of Shares	395 394
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R 27 765 199,31
Nature of transaction	On market sale of performance shares
Transaction Date	9 March 2022
Number of Shares	405 226
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R 28 455 618,08
Nature of transaction	Retention of performance shares
Transaction Date	9 March 2022
Number of Shares	200 000
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R 14 043 320.00
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date

Name	RA Stewart
Position	Chief Operations Officer (PO)
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of performance shares to cover associated tax liability
Transaction Date	8 March 2022
Number of shares	149 865
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R10 523 760,08
Nature of transaction	On market sale of performance shares to cover associated tax liability

Transaction Date	9 March 2022
Number of shares	153 591
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R10 785 405,76
Nature of transaction	Retention of performance shares
Transaction Date	9 March 2022
Number of shares	349 138
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R24 517 028,98
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date

Name	JD Mostert
Position	Chief Organisational Growth Officer (PO)
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of performance shares
Transaction Date	8 March 2022
Number of shares	274 313
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R19 262 697,76
Nature of transaction	On market sale of performance shares
Transaction Date	9 March 2022
Number of shares	281 133
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R19 741 609,07
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date

Name	R van Niekerk
Position	Chief Technical Officer (PO)
Company	Sibanye Stillwater Limited
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of performance shares to cover associated tax liability
Transaction Date	8 March 2022
Number of Shares	210 513

Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R14 782 559,68
Nature of transaction	On market sale of performance shares to cover associated tax liability
Transaction Date	9 March 2022
Number of Shares	215 747
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R15 150 099,53
Nature of transaction	Retention of performance shares
Transaction Date	9 March 2022
Number of Shares	490 429
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R34 438 709,06
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date

Name	TG Nkosi
Position	Chief Social Performance Officer (PO)
Nature of interest	Direct and Beneficial
Nature of transaction	On market sale of performance shares
Transaction Date	8 March 2022
Number of shares	256 640
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R18 021 671,42
Nature of transaction	On market sale of performance shares
Transaction Date	9 March 2022
Number of shares	263 021
Class of Security	Ordinary shares
Market Price per share:	
Low –	R66.43
High –	R76.52
sell price -	R70.2216
Total Value	R18 469 755,45
Vesting Period	The Performance Shares vest on the third anniversary of the Grant Date

In terms of paragraph 3.66 of the Listings Requirements, the necessary clearance to deal in the above securities has been obtained.

Ends.

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited