

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa

Registration number 2014/243852/06

Share codes: SSW (JSE) and SBSW (NYSE)

ISIN – ZAE000259701

Issuer code: SSW

("Sibanye-Stillwater", "the Company" and/or "the Group")

**Registered Address:**

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MARKET RELEASE

Results of the Sibanye-Stillwater Annual General Meeting

Johannesburg, 24 May 2022: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) advises shareholders that all resolutions, except Ordinary resolution number 16 (*for more details, refer to information below the table), were passed by the requisite majority at the Group's Annual General Meeting (the AGM) held by way of utilising electronic communication and electronic platforms at 09:00 (CAT) this morning. In accordance with recommended practice, a poll was conducted on each resolution during the meeting.

The number of shares voted in person or by proxy was 2 293 903 355 representing 81.06% of Sibanye-Stillwater's 2 829 789 481 total ordinary shares in issue. The resolutions proposed at the AGM and the percentage of shares voted for and against each resolution, as well as those which abstained, are set out below:

| Resolution | % of votes for the resolution ⁽¹⁾ | % of votes against the resolution ⁽¹⁾ | Number of shares voted | % of Shares voted ⁽²⁾ | % of Shares abstained ⁽²⁾ |
|--|--|--|------------------------|----------------------------------|--------------------------------------|
| Ordinary Resolution 1 – Re-appointment of auditors and Designated Individual Partner | 99.93% | 0.07% | 2 289 359 269 | 80.90% | 0.16 |
| Ordinary Resolution 2 – Re-election of a director: NJ Froneman | 99.87% | 0.13% | 2 288 657 381 | 80.88% | 0.19 |
| Ordinary Resolution 3 – Re-election of a director: SC van der Merwe | 99.00% | 1.00% | 2 288 708 930 | 80.88% | 0.18 |
| Ordinary Resolution 4 – Re-election of a director: SN Danson | 98.93% | 1.07% | 2 288 657 850 | 80.88% | 0.19 |
| Ordinary Resolution 5 – Re-election of a director: HJR Kenyon-Slaney | 99.43% | 0.57% | 2 288 647 174 | 80.88% | 0.19 |
| Ordinary Resolution 6 – Election of a member and Chair of the Audit Committee: KA Rayner | 98.52% | 1.48% | 2 288 511 897 | 80.87% | 0.19 |
| Ordinary Resolution 7 – Election of a member of the Audit Committee: TJ Cumming | 96.90% | 3.10% | 2 287 138 136 | 80.82% | 0.24 |

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|---|--------|--------|---------------|--------|------|
| Ordinary Resolution 8 – Election of a member of the Audit Committee: SN Danson | 99.59% | 0.41% | 2 288 567 553 | 80.87% | 0.19 |
| Ordinary Resolution 9 – Election of a member of the Audit Committee: RP Menell | 96.48% | 3.52% | 2 288 499 437 | 80.87% | 0.19 |
| Ordinary Resolution 10 – Election of a member of the Audit Committee: NG Nika | 97.40% | 2.60% | 2 288 410 697 | 80.87% | 0.19 |
| Ordinary Resolution 11 – Election of a member of the Audit Committee: SC van der Merwe | 96.79% | 3.21% | 2 288 443 453 | 80.87% | 0.19 |
| Ordinary Resolution 12 – Re-election of a member of the Audit Committee: SV Zilwa | 98.81% | 1.19% | 2 288 346 357 | 80.87% | 0.20 |
| Ordinary Resolution 13 – Approval for the issue of authorised but unissued ordinary shares | 84.11% | 15.89% | 2 287 546 263 | 80.84 | 0.22 |
| Ordinary Resolution 14 – Issuing equity securities for cash | 85.31% | 14.69% | 2 287 094 271 | 80.82 | 0.24 |
| Ordinary Resolution 15 – Non-binding advisory vote on Remuneration Policy | 78.67% | 21.33% | 2 278 520 571 | 80.52 | 0.54 |
| Ordinary Resolution 16 – Non-binding advisory vote on Remuneration Implementation Report* | 73.44% | 26.56% | 2 282 096 024 | 80.65 | 0.42 |
| Special Resolution 1 – Approval for the remuneration of non-executive directors | 94.98% | 5.02% | 2 286 054 731 | 80.79 | 0.28 |
| Special Resolution 2 – Approval for a per diem allowance | 97.03% | 2.97% | 2 285 896 046 | 80.78 | 0.28 |
| Special Resolution 3 – Approval for the Company to grant financial assistance in terms of sections 44 and 45 of the Act | 96.90% | 3.10% | 2 283 685 897 | 80.70 | 0.36 |
| Special Resolution 4 – Approval for the acquisition of the Company's own shares | 81.03% | 18.97% | 2 288 468 007 | 80.87 | 0.19 |

Notes:

(1) The shares voted disclosed as a percentage in relation to the total number of shares voted at the meeting.

(2) The shares voted or abstained disclosed as a percentage in relation to the total issued share capital.

***Engagement with Shareholders regarding Sibanye-Stillwater's Implementation report (Ordinary resolution 16):**

Due to more than 25% of the voting rights exercised voted against the company's implementation report, shareholders are hereby invited, in line with the King IV Report on Corporate Governance for South Africa, 2016

and paragraph 3.84(k) of the JSE Listings Requirements, to raise all concerns and recommendations by email with the company from the date of this correspondence to 30 June 2022.

The company, through the remuneration committee, will address all legitimate objections and concerns raised in writing, and if required, engage further with shareholders. Feedback on the outcome of the process will be reported in terms of the applicable JSE Listing Requirements .

Shareholders who wish to participate in this process are requested to email the group company secretary, Lerato Matlosa, via email at lerato.matlosa@sibanyestillwater.com up until Thursday, 30 June 2022.

About Sibanye-Stillwater

Sibanye-Stillwater is a multinational mining and metals Group with a diverse portfolio of mining and processing operations and projects and investments across five continents. The Group is also one of the foremost global PGM autocatalytic recyclers and has interests in leading mine tailings retreatment operations. For more information, visit our website at www.sibanyestillwater.com

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Ends.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this announcement may be forward-looking statements. Forward-looking statements may be identified by the use of words such as "will", "would", "expect", "forecast", "potential", "may", "could", "believe", "aim", "anticipate", "target", "estimate" and words of similar meaning.

These forward-looking statements, including among others, those relating to Sibanye-Stillwater Limited's ("Sibanye-Stillwater") future business prospects, financial positions, production and operational guidance, climate and ESG-related statements, targets and metrics, plans and objectives of management for future operations and ability to complete or successfully integrate ongoing and future acquisitions, are necessarily estimates reflecting the best judgement of Sibanye-Stillwater's senior management. Readers are cautioned not to place undue reliance on such statements. Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater that could cause its actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in Sibanye-Stillwater's 2021 Integrated Annual Report and annual report on Form 20-F filed with the United States Securities and Exchange Commission on 22 April 2022 (SEC File no. 333-234096). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).