

Risk Committee: Annual Work Plan 2023

Item	Meeting held in			
	Q1	Q2	Q3	Q4
Review the effectiveness and efficiency of and update the Company's Enterprise Risk Management (ERM) system inclusive of the risk management policy, framework and plan as informed by the independent external assurance report.	X			
Assessing the need for periodic independent review of the effectiveness of the Company's risk management and consider results of these independent reviews	X			
Review the Company's risk/reward strategy and approving the risk appetite statement and risk tolerance framework.		X		
Reviewing the Company's risk identification and assessment methodologies to ensure that material risks are quantified where practicable, or evaluated on a qualitative basis, according to probability of occurrence and severity of consequences.	X			
Review updates of the group strategic risk register, specifically the completeness of material risks based on external and internal developments, and consideration of sustainability and stakeholder risk and the adequacy of risk mitigation arrangements		X		X
Review the Southern Africa region risk register and risk mitigation arrangements	X			
Review the Americas region risk register and risk mitigation arrangements			X	
Review the Europe region risk register and risk mitigation arrangements			X	
Reviewing that appropriate risk mitigation measures are defined and applied with resources directed towards areas of high risk with cognisance of the approved risk tolerance framework.				X
Review the insurance and other risk transfer arrangements and considering whether appropriate coverage is in place by reviewing the internal auditors' reports and regional risk registers.			X	
Reviewing the business continuity planning within the group of entities of which Sibanye-Stillwater forms part and overseeing that appropriate contingency plans are in place to cater for material risks to business continuity.	X			
Review group compliance	X			

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	Q1	Q2	Q3	Q4
Review reports on compliance in each region: <ul style="list-style-type: none"> - America - Europe - Southern Africa 		X	X	X
Review Committee Terms of Reference (TOR)				X
Approve Annual Work Plan for the following year				X
Review risk related disclosures for inclusion in the Group's Annual Report Suite (for example the Integrated Annual Report and the annual report filed on Form 20-F).	X			
Evaluating the effectiveness of the Committee				X