

Sibanye Stillwater Limited

Incorporated in the Republic of South Africa

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Share codes: SSW (JSE) and SBSW (NYSE)

ISIN – ZAE000259701

Issuer code: SSW

("Sibanye-Stillwater", "the Company" and/or "the Group")

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MEDIA RELEASE

Sibanye-Stillwater CEO appointed as the new Chairman of the World Gold Council

Johannesburg, 6 October 2023: Sibanye-Stillwater Group (Tickers JSE: SSW and NYSE: SBSW) is pleased to report the appointment of Neal Froneman, the Group's Chief Executive Officer as Chairman of the World Gold Council (WGC), the industry body representing the world's leading global gold mining companies.

The WGC was established in 1987 as the market development organisation for the gold industry. Its purpose is to stimulate and sustain demand for gold, provide industry leadership and be the global authority on the gold market. Sibanye-Stillwater has been a member of the World Gold Council since June 2016.

The management and Board of Sibanye-Stillwater extend their congratulations to Neal, proudly noting that he is the first representative from a South African gold company to be appointed to this prestigious position.

World Gold Council CEO, David Tait, commented: "We welcome the appointment of Neal as the new Chairman. His wealth of experience in the industry will greatly benefit me and the WGC Board. I look forward to working with him in this new capacity, and to furthering our work to improve the gold market and demonstrate the valuable contribution responsible gold mining makes to the world and host communities."

Neal Froneman, CEO of Sibanye-Stillwater, expressed: "I am honoured to be appointed as Chairman of the World Gold Council, representing the world's leading gold producers. In a world undergoing change, the gold industry must continue its innovative and forward-thinking approach to remain relevant. I eagerly anticipate the challenge ahead as we build on the pioneering work the WGC has already undertaken."

Ends.

About Sibanye-Stillwater

Sibanye-Stillwater is a multinational mining and metals processing group with a diverse portfolio of operations, projects and investments across five continents. The Group is also one of the foremost global recyclers of PGM autocatalysts and has interests in leading mine tailings retreatment operations.

Sibanye-Stillwater has established itself as one of the world's largest primary producers of platinum, palladium, and rhodium and is a top tier gold producer. It also produces and refines iridium and ruthenium, nickel, chrome, copper and cobalt. The Group has recently begun to build and diversify its asset portfolio into battery metals mining and processing and is increasing its presence in the circular economy by growing and diversifying its recycling and tailings reprocessing operations globally. For more information refer to www.sibanyestillwater.com.

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FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this announcement may be forward-looking statements. Forward-looking statements may be identified by the use of words such as "will", "would", "expect", "forecast", "potential", "may", "could", "believe", "aim", "anticipate", "target", "estimate" and words of similar meaning.

These forward-looking statements, including, among others, those relating to Sibanye-Stillwater Limited's ("Sibanye-Stillwater") future business prospects, financial positions, production and operational guidance, climate and ESG-related statements, targets and metrics, business strategies, plans and objectives of management for future operations and ability to complete or successfully integrate ongoing and future acquisitions, are necessarily estimates reflecting the best judgement of Sibanye-Stillwater's senior management. Readers are cautioned not to place undue reliance on such statements. Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater that could cause its actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in Sibanye-Stillwater's 2022 Integrated Report and annual report on Form 20-F filed with the United States Securities and Exchange Commission on 24 April 2023 (SEC File no. 333-234096). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).