Sibanye Stillwater Limited

Incorporated in the Republic of South Africa Registration number 2014/243852/06 Share codes: SSW (JSE) and SBSW (NYSE) ISIN – ZAE000259701 Issuer code: SSW ("Sibanye-Stillwater","the Company" and/or "the Group")

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MEDIA RELEASE

Sibanye-Stillwater and the ICMM support the journey towards water stewardship maturity

Johannesburg, 13 December 2023: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) welcomes and supports the recent launch of the ICMM Water Stewardship Maturity Framework on Thursday, 23 November 2023.

The framework was developed due to the fact the mining and metals industry interacts with water at all stages of its operations, and has a responsibility to sustainably manage this shared and precious resource.

As an ICMM member, Sibanye-Stillwater has contributed to this Water Stewardship Maturity Framework, which is a practical tool for all mining and metals companies to advance their water stewardship practices.

Sibanye-Stillwater remains committed to water stewardship as part of its ongoing journey to build a water-resilient and overall climate resilient business. Water stewardship is about accessing and managing water in ways that are socially equitable, environmentally sustainable and economically beneficial.

Neal Froneman, Sibanye-Stillwater's Chief executive officer, said the following about the launch of the ICMM's Water Stewardship Maturity Framework within the Sibanye-Stillwater context: The release of the Water Stewardship Maturity Framework is commendable, and I am convinced it will go a long way towards cementing and enhancing sound water stewardship practices across the mining and metals industry in general, not just the ICMM members. Water of the right quality and quantity (and the right costs) is a critical resource for the sustainability of our processing plants, our mining operations and our mining and host communities, and as we start to build water resilience to counter the effects of climate change on our business in the medium to long-term, having a sound water stewardship framework reinforces our solid progress on this journey."

The ICMM's Water Stewardship Framework identifies five key elements of water stewardship, namely:

- Governance & Strategy,
- Understanding water context, risks and opportunities,
- Integration in business planning and decision-making
- Performance and measurement
- Transparency and reporting

The Sibanye-Stillwater teams have already made good progress in aligning and meeting the objectives outlined in the Framework, and will continue to work tirelessly and pragmatically towards embedding the principles of each of these elements into its own initiatives and strategic thinking to enhance its water stewardship maturity from being basic and advanced to being a leader in water stewardship maturity and water resilience in the mining and metals industry.

Some of our tangible achievements/initiatives in Sibanye-Stillwater that put us firmly on a water stewardship maturity trajectory, include but are not limited to:

- Ongoing strategic alignment to the UN's Sustainable Development Goal # 6
- At the SA operations, at the end of 2022, we achieved a cumulative 37% reduction in the purchase of

potable water from sensitive catchments/other external sources (compared to a 2020 baseline); this reduction strategy is ongoing; this bodes well for our water independence strategy

- Utilising a substantial daily volume of "grey water" [of a lower quality] from a municipal-owned and operated wastewater treatment works close to our SA PGM operations, to augment our SA PGM operations' daily water needs and increase independence on external water sources
- Increased daily potable water production from our water treatment plants at our SA gold operations at the end of 2022, our water treatment plants could produce ~ 35 ML/day of potable water
 - At an average daily potable water demand of 200l/person, and an average household size of 5 people, our daily potable water production equates to the potable water demand of 178,500 people or 35,700 households
- Discharge of good quality water (~84,102 ML in 2022, thus approximately 230 ML daily) from across our global operations, into integrated catchments such as the Integrated Vaal River System (IVRS) in South Africa for public consumption and hence the public good
- Research and development initiatives at our SA PGM operations, in terms of investigating alternative groundwater sources, optimise water recovery from the tailings storage facilities (TSFs) around technologies for optimal water recycling and potable water production
- At our US operations, research and design a biological nitrification circuit that reduces nitrogen in the form
 of ammonia; at our SA PGM operations, we commissioned a nitrate/ammonia scavenger pilot facility that
 uses ion-exchange to strip nitrates and ammonia from the mine water body

For more on the Sibanye-Stillwater's water management initiatives and performance in our Integrated report and supplements available at https://www.sibanyestillwater.com/news-investors/reports/annual/.

The ICMM's Water Stewardship Maturity Framework is available at: https://www.icmm.com/engb/guidance/environmental-stewardship/2023/water-stewardship-maturity-framework.

About Sibanye-Stillwater

Sibanye-Stillwater is a multinational mining and metals processing group with a diverse portfolio of operations, projects and investments across five continents. The Group is also one of the foremost global recyclers of PGM autocatalysts and has interests in leading mine tailings retreatment operations.

Sibanye-Stillwater has established itself as one of the world's largest primary producers of platinum, palladium, and rhodium and is a top tier gold producer. It also produces and refines iridium and ruthenium, nickel, chrome, copper and cobalt. The Group has recently begun to diversify its asset portfolio into battery metals mining and processing and increase its presence in the circular economy by growing its recycling and tailings reprocessing exposure globally. For more information refer to www.sibanyestillwater.com.

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FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements within the meaning of the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact included in this announcement may be forward-looking statements. Forward-looking statements may be identified by the use of words such as "will", "would", "expect", "forecast", "potential", "may",

"could", "believe", "aim", "anticipate", "target", "estimate" and words of similar meaning.

These forward-looking statements, including, among others, those relating to Sibanye-Stillwater Limited's ("Sibanye-Stillwater") future business prospects, financial positions, production and operational guidance, climate and ESG-related statements, targets and metrics, business strategies, plans and objectives of management for future operations and ability to complete or successfully integrate ongoing and future acquisitions, are necessarily estimates reflecting the best judgement of Sibanye-Stillwater's senior management. Readers are cautioned not to place undue reliance on such statements.

Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater that could cause its actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in Sibanye-Stillwater's 2022 Integrated Report and annual report on Form 20-F filed with the United States Securities and Exchange Commission on 24 April 2023 (SEC File no. 333-234096). These forward-looking statements speak only as of the date of this announcement. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).