

Sibanye Stillwater Limited
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Issuer code: SSW
("Sibanye-Stillwater", "the Company" and/or "the Group")



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MEDIA RELEASE

Shaft incident at the Kloof 7 sub-shaft at Sibanye-Stillwater's SA gold operations

Johannesburg, 23 May 2025: Sibanye-Stillwater (Tickers JSE: SSW and NYSE: SBSW) confirms that yesterday, 22 May 2025, a shaft incident occurred at its Kloof 7 sub-shaft. We are actively implementing our safety and shaft examination procedures. Once these are completed, we will begin hoisting employees to surface. All 260 employees have been accounted for, are safe and have been provided with food.

Initial investigations show that the Kloof 7 sub-shaft rock winder skip door opened at the loading point on level 39, impacting levels 40 and 41 below this point. The open door of the skip caused some damage at level 35, and the work to make this safe has been completed.

Following a detailed risk assessment, it was decided that employees should remain at the sub-shaft station until it is safe to proceed to the surface, in order to avoid walking long distances at this time. It is estimated that all affected employees will be brought to surface around midday today.

About Sibanye-Stillwater

Sibanye-Stillwater is a multinational mining and metals processing group with a diverse portfolio of operations, projects and investments across five continents. The Group is also one of the foremost global recyclers of a suite of metals and has interests in leading mine tailings retreatment operations.

Sibanye-Stillwater is one of the world's largest primary producers of platinum, palladium, and rhodium and is a top tier gold producer. It also produces and refines iridium and ruthenium, nickel, chrome, copper and cobalt. The Group has also diversified into battery metals mining and processing and has increased its presence in the circular economy by growing its recycling and tailings reprocessing exposure globally. For more information refer to www.sibanyestillwater.com.

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These forward-looking statements, including among others, those relating to Sibanye Stillwater Limited's (Sibanye-Stillwater or the Group) future financial position, business strategies, business prospects, industry forecasts, production and operational guidance, climate and ESG-related targets and metrics, and plans and objectives for future operations, project finance and the completion or successful integration of acquisitions, are necessarily estimates reflecting the best judgement of Sibanye-Stillwater's senior management. Readers are cautioned not to place undue reliance on such statements. Forward-looking statements involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye-Stillwater, that could cause its actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in Sibanye-Stillwater's 2024 Integrated Report and annual report on Form 20-F filed with the Securities and Exchange Commission (SEC) on 25 April 2025 (SEC File no. 333-234096). These forward-looking statements speak only as of the date of this presentation. Sibanye-Stillwater expressly disclaims any obligation or undertaking to update or revise any forward-looking statement (except to the extent legally required).

Websites

References in this announcement to information on websites (and/or social media sites) are included as an aid to their location and such information is not incorporated in, and does not form part of, this announcement.