



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
Tax reference number: 9466/298/15/6
("Transaction Capital" or "group")

TRADING STATEMENT IN RESPECT OF THE SIX MONTHS ENDED 31 MARCH 2015

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited ("JSE"), an issuer is required to publish a trading statement as soon as it is satisfied that earnings per share ("EPS") and/or headline earnings per share ("HEPS") for the next period to be reported on are expected, with a reasonable degree of certainty, to differ by at least 20% from that of the previous corresponding period.

Accordingly, the table that follows provides guidance for the expected increases in the group's Basic earnings, Basic EPS, Headline earnings and HEPS for the six months ended 31 March 2015. Total earnings have been presented as required but are not meaningful in the current reporting period as the business units reflected in discontinued earnings no longer form part of the group and there are no discontinued operations to report on in the first six months of the 2015 financial period. The section "continuing earnings" reflects the results of the group as currently structured.

	Six months ended 31 March 2014 (Actual)	Guidance six months ended 31 March 2015 (Expected number range)	Guidance six months ended 31 March 2015 (Expected percentage range)
Continuing earnings¹:			
Basic earnings	R148m	R173m to R181m	17% to 22%
Basic EPS	25.5 cents	29.8 cents to 31.1 cents	17% to 22%
Headline earnings	R148m	R173m to R181m	17% to 22%
Headline EPS	25.5 cents	29.8 cents to 31.1 cents	17% to 22%
Discontinued earnings¹:			
Basic earnings ²	R607m	R0m	-100%
Basic EPS ²	104.8 cents	0 cents	-100%
Headline earnings	R21m	R0m	-100%
Headline EPS	3.6 cents	0 cents	-100%
Total earnings¹:			
Basic earnings ²	R755m	R173m to R181m	-77.1% to -76.0%
Basic EPS ²	130.3 cents	29.8 cents to 31.1 cents	-77.1% to -76.0%
Headline earnings	R169m	R173m to R181m	2.5% to 7.3%
Headline EPS	29.1 cents	29.8 cents to 31.1 cents	2.5% to 7.0%

¹Attributable to ordinary equity holders of the group

²Includes the profit on the sale of subsidiary companies

Shareholders are advised that the financial information on which this trading statement is based has not been reviewed and reported on by the group's external auditors.

Transaction Capital's results for the six months ended 31 March 2015 are expected to be released on the Stock Exchange News Service of the JSE on Tuesday, 5 May 2015.

Sandton
30 April 2015

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