

TRANSACTION CAPITAL LIMITED  
(formerly Transaction Capital Proprietary Limited)  
(Incorporated in the Republic of South Africa)  
Registration number 2002/031730/06  
JSE Share Code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "Group")

Trading Statement in respect of the 6 months ended 31 March 2013

The board of Transaction Capital has elected to issue a voluntary trading statement in light of the substantial difference between expected earnings per share ("EPS") growth and earnings growth, which more accurately reflects the underlying performance of the Group.

This difference is largely attributable to the weighted average number of shares increasing by 23.4% to 584.1 million, as a result of the February 2012 private placements and the June 2012 IPO.

Shareholders are accordingly advised of the following expected earnings growth ranges for the 6 months ended 31 March 2013.

	6 months ended 31 March 2012 Actual	6 months ended 31 March 2013 Expected Growth Range
Basic Earnings	R171m	33% to 37%
Basic EPS	36.1 cents	7% to 11%
Headline Earnings	R171m	33% to 37%
Headline EPS	36.1 cents	7% to 11%

The financial information in respect of the 6 month period ended 31 March 2013, on which this trading statement is based, has not been reviewed and reported on by the Group's external auditors.

Transaction Capital intends to publish its interim results for the 6 months to 31 March 2013 on or about Tuesday, 7 May 2013.

Sandton  
3 May 2013

Sponsor:  
Deutsche Securities (SA) (Pty) Ltd