



TRANSACTION CAPITAL LIMITED

(formerly Transaction Capital Proprietary Limited)
(Incorporated with limited liability in the Republic of South Africa)

Registration number 2002/031730/06

JSE share code: TCP

ISIN: ZAE000167391

("Transaction Capital")

BAYPORT SECURITISATION (RF) LTD

(formerly Bayport Securitisation Proprietary Limited)
(Incorporated with limited liability in the Republic of South Africa)

Registration number 2008/003557/06

(with registration number 2008/003557/07)

("Bayport Securitisation")

BAYPORT'S LIMITED EXPOSURE TO MINEWORKERS

Arising from questions posed at the Transaction Capital pre-closing meetings with investors in Johannesburg and Cape Town, we hereby advise that Bayport – the Group's unsecured lending division – has over the years limited its exposure to mineworkers such that loans to this category of employee constitute 0.87% of the division's R4.5 billion debtors book. Accordingly disruption arising from current or future mineworker industrial relations activity does not constitute a risk to Bayport or Transaction Capital.

Sandton

21 September 2012

Sponsor

Deutsche Securities (SA) Proprietary Limited