



**TRANSACTION CAPITAL LIMITED**

(formerly Transaction Capital Proprietary Limited)  
(Incorporated with limited liability in the Republic of South Africa)  
Registration number 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital")

**TRADING STATEMENT IN RESPECT OF THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2012**

In terms of paragraph 3.4(b) of the Listing Requirements of the JSE Limited, an issuer is required to publish a trading statement as soon as it is satisfied that a reasonable degree of certainty exists that headline earnings per share and earnings per share ("EPS") for the next reporting period are expected to differ by at least 20% from those of the previous corresponding period.

Shareholders are accordingly advised that Transaction Capital expects the following growth of earnings for the financial year ended 30 September 2012:

Earnings Measure	2011 Audited	2012 Growth Range
Basic Earnings	R250m	56% to 61%
Basic EPS	54.1 cents	39% to 44%
Headline Earnings	R297m	32% to 37%
Headline EPS	64.2 cents	19% to 24%
Normalised Headline Earnings from continuing operations*	R323m	28% to 33%
Normalised Headline EPS from continuing operations*	69.7 cents	15% to 20%

\*Excludes prior year losses from discontinued operations and the costs of the Initial Public Offering.

The directors believe that Normalised Headline Earnings and EPS from continuing operations best reflect the performance of Transaction Capital.

The financial information in respect of the financial year ended 30 September 2012, on which this trading statement is based, has not been reviewed and reported on by the Group's external auditors.

Transaction Capital intends to publish its annual results for the financial year to 30 September 2012 on or about Thursday, 29 November 2012.

Sandton  
23 November 2012

Sponsor:  
Deutsche Securities (SA) (Pty) Ltd