



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the company")

DEALING IN SECURITIES

Shareholders are referred to the SENS announcement released by the company on 14 July 2016 with regards to share appreciation rights ("SARs") exercised by directors of the company, directors of major subsidiaries and the company secretary ("Participants") in terms of the Transaction Capital Limited SAR Plan (the "SAR Plan").

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that Participants have disposed of securities held in the company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the SAR Plan and to settle debt due to the company (where relevant).

All disposals of Transaction Capital securities were executed by Rand Merchant Bank on behalf of Participants and other employees that exercised SARs. A total of 4 783 629 Transaction Capital shares were disposed in this process on the following terms:

Date	# of shares	Price per share	Total Proceeds
18/07/2016	232 812	11.12	R2 589 863.35
19/07/2016	911 800	10.97	R 10 006 843.22
20/07/2016	7 937	10.97	R87 094.53
21/07/2016	1 245 411	10.97	R13 668 188.88
22/07/2016	<u>2 385 669</u>	<u>10.78</u>	<u>R25 706 355.75</u>
Total	4 783 629	10.88	R52 085 345.73

Each of the above disposals was executed on a pro-rata basis for each Participant. Each Participant will receive proceeds from the sale of securities at a value of R10.88 per securities sold.

The below table details the number of shares and proceeds received by Participants:

Name of director	Mark Herskovits
Name of company	Transaction Capital Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	501 576
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R5 457 147
Clearance Obtained	Yes

Name of director	David McAlpin
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Name of company	MBD Credit Solutions Holdings Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	501 572
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R5 457 103
Clearance Obtained	Yes

Name of director	Carl de Villiers
Name of company	MBD Credit Solutions Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	188 091
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R2 046 430
Clearance Obtained	Yes

Name of director	Maheshini Naidoo
Name of company	MBD Credit Solutions Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	31 349
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R341 077
Clearance Obtained	Yes

Name of director	Terry Kier
Name of company	SA Taxi Finance Holdings Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	1 744 985
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R18 985 437
Clearance Obtained	Yes

Name of director	Dawid Spangenberg
Name of company	SA Taxi Finance Holdings Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	626 970
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R6 821 434
Clearance Obtained	Yes

Name of director	Lorenzo Cardoso
Name of company	SA Taxi Finance Holdings Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	94 046
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R1 023 220
Clearance Obtained	Yes

Name of director	Bonisile Makubalo
Name of company	SA Taxi Finance Holdings Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	41 798
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R454 762
Clearance Obtained	Yes

Name of director	Riek Olivier
Name of company	SA Taxi Finance Holdings Proprietary Limited
Date proceeds from sale notified to director	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	41 798
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R454 762
Clearance Obtained	Yes

Name of company secretary	Ronen Goldstein
Name of company	Transaction Capital Limited
Date proceeds from sale notified to company secretary	25 July 2016
Nature & class:	On market sale of ordinary shares
Total number of securities:	41 798
VWAP per share:	R10.88
Lowest price per share	R10.78
Highest price per share:	R11.12
Value:	R454 762
Clearance Obtained	Yes

Dunkeld West
27 July 2016

Enquiries:
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