



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the company")

## **CHANGE IN EXECUTIVE ROLES, APPOINTMENT OF DIRECTORS AND COMPANY SECRETARY**

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, the company wishes to inform shareholders of the below changes in executive roles, director appointments and the appointment of company secretary.

Since January 2014, Mark Herskovits has fulfilled a dual role as Transaction Capital's Chief Financial Officer in addition to heading the group's capital markets function. Due to the growth prospects of the group and the specialised skillset required to fulfil the group's funding requirements, it has been decided to split this role into two separately staffed functions.

Effective 1 August 2016, Mark will focus his energies exclusively on capital management, fulfilling the role of Head of Capital Markets for the Transaction Capital group. Mark will be responsible for the group's funding and capital markets engagements with a predominant focus on SA Taxi. Due to the strategic importance of group-wide capital management, as well as the value he brings to board of directors ("board") deliberations, Mark will remain an executive director of Transaction Capital and a member of the Asset and Liability Committee. Mark will no longer be a member of the Social and Ethics Committee.

In line with the group's succession plans, Ronen Goldstein (CA(SA), CFA) will be appointed as the financial director of Transaction Capital and a member of the Social and Ethics Committee with effect from 1 August 2016. Ronen has been employed by Transaction Capital for over 4 years, was appointed as company secretary on 1 December 2014, and has been involved in all aspects of the group executive office, including tax, company secretarial, remuneration and group finance.

As the group financial director and company secretary roles are required to be distinct, Statucor Proprietary Limited has been appointed to fulfil the statutory role of company secretary.

In addition to the above, the company is pleased to announce the appointment of Mr Kuben Pillay (BA, LLB, MCJ) as an independent non-executive director of the company and member of the Remuneration Committee with effect from 1 August 2016. Kuben is the non-executive chairman of Primedia (Pty) Limited, a non-executive director of the Outsurance group of companies, and previously served as the chairman of the Mineworkers Investment Company. The board looks forward to Kuben's contribution.

The above changes will position Transaction Capital with a board of 11 directors (7 non-executive, 6 of whom are independent).

Dunkeld West  
1 August 2016

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Sponsor:  
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