



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the company")

CAUTIONARY ANNOUNCEMENT

Transaction Capital shareholders are advised that the company is in discussions regarding a potential acquisition which could have a material impact on the company's share price. The acquisition would be categorised as a category 2 transaction in terms of the JSE Limited Listing Requirements.

Accordingly, shareholders should exercise caution when dealing in their shares until a further announcement is made.

Dunkeld West
11 November 2016

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Sponsor:
Deutsche Securities (SA) Proprietary Limited