

Transsec 2 (RF) Limited
New Financial Instrument Listing Announcement

Dated: 8 August 2016

Stock Codes:

TRA2A4 - ZAG000138116
TRA2A5 - ZAG000138124
TRA2A6 - ZAG000138132
TRA2B2 - ZAG000138140
TRA2C2 - ZAG000138157
TRA2D2 - ZAG000138165

The JSE Limited has granted a financial instrument listing to Transsec 2 (RF) Limited "TRA2A4, TRA2A5, TRA2B2, TRA2C2, TRAD2" Floating Rate Notes and "TRA2A6" Fixed Rate Notes all due 14 December 2025 in terms of its Programme Memorandum dated on or about 6 November 2015.

Authorised Programme size R 4,000,000,000.00
Total notes issued (incl. this issue) R 847,000,000.00

Full Note details are as follows:

Designation of Note:	<u>Class A4 Note</u>
Nominal Issued:	ZAR 125,000,000.00
Coupon Rate:	8.808% (being 145 bps over 3 month JIBAR of 7.358%)
Coupon Step-Up Rate:	181.3 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 September 2016
Coupon Step-Up Date:	14 December 2018
Interest Payment Dates:	14 th March, 14 th June, 14 th September and 14 th December of each year
Books Close:	6 th March, 6 th June, 6 th September and 6 th December of each year
Last day to register:	By 17:00 on 5 th March, 5 th June, 5 th September and 5 th December of each year
Interest Commencement Date:	8 August 2016
Settlement Date:	8 August 2016
Rating:	zaAAA (sf) by S&P Global Ratings ("S&P")

Designation of Note: Class A5 Note
Nominal Issued: ZAR 40,000,000.00
Coupon Rate: 9.208% (being 185 bps over 3 month JIBAR of 7.358%)
Coupon Step-Up Rate: 231.3 bps over 3 month JIBAR
Coupon Indicator: Floating
Maturity Date: 14 December 2025
First Interest Payment Date: 14 September 2016
Coupon Step-Up Date: 14 December 2020
Interest Payment Dates: 14th March, 14th June, 14th September and 14th December of each year
Books Close: 6th March, 6th June, 6th September and 6th December of each year
Last day to register: By 17:00 on 5th March, 5th June, 5th September and 5th December of each year
Interest Commencement Date: 8 August 2016
Settlement Date: 8 August 2016
Rating: zaAAA (sf) by S&P

Designation of Note: Class A6 Note
Nominal Issued: ZAR 100,000,000.00
Coupon Rate: 9.69% per annum
Coupon Step-Up Rate: 231.3 bps over 3 month JIBAR
Coupon Indicator: Fixed until Coupon Step-Up Date then Floating thereafter
Maturity Date: 14 December 2025
First Interest Payment Date: 14 December 2016
Coupon Step-Up Date: 14 December 2020
Interest Payment Dates: 14th June and 14th December of each year until Coupon Step-up Date then 14th March, 14th June, 14th September and 14th December of each year thereafter
Books Close: 6th June and 6th December of each year until Coupon Step-up Date then 6th March, 6th June, 6th September and 6th December of each year thereafter
Last day to register: By 17:00 on 5th June and 5th December of each year until Coupon Step-up Date and by 17:00 on 5th March, 5th June,

	5 th September and 5 th December thereafter
Interest Commencement Date:	8 August 2016
Settlement Date:	8 August 2016
Rating:	zaAAA (sf) by S&P
Designation of Note:	<u>Class B2 Note</u>
Nominal Issued:	ZAR 105,000,000.00
Coupon Rate:	10.108% (being 275 bps over 3 month JIBAR of 7.358%)
Coupon Step-Up Rate:	343.8 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 September 2016
Coupon Step-Up Date:	14 December 2020
Interest Payment Dates:	14 th March, 14 th June, 14 th September and 14 th December of each year
Books Close:	6 th March, 6 th June, 6 th September and 6 th December of each year
Last day to register:	By 17:00 on 5 th March, 5 th June, 5 th September and 5 th December of each year
Interest Commencement Date:	8 August 2016
Settlement Date:	8 August 2016
Rating:	zaA (sf) by S&P
Designation of Note:	<u>Class C2 Note</u>
Nominal Issued:	ZAR 79,000,000.00
Coupon Rate:	11.558% (being 420 bps over 3 month JIBAR of 7.358%)
Coupon Step-Up Rate:	525 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	14 December 2025
First Interest Payment Date:	14 September 2016
Coupon Step-Up Date:	14 December 2020
Interest Payment Dates:	14 th March, 14 th June, 14 th September and 14 th December of each year
Books Close:	6 th March, 6 th June, 6 th September and 6 th December of each year
Last day to register:	By 17:00 on 5 th March, 5 th June, 5 th September and 5 th December of each year
Interest Commencement Date:	8 August 2016
Settlement Date:	8 August 2016

Rating: zaBBB (sf) by S&P

Designation of Note: Class D2 Note
Nominal Issued: ZAR 2,000,000.00
Coupon Rate: 14.158% (being 680 bps over 3 month JIBAR of 7.358%)
Coupon Step-Up Rate: 850 bps over 3 month JIBAR
Coupon Indicator: Floating
Maturity Date: 14 December 2025
First Interest Payment Date: 14 September 2016
Coupon Step-Up Date: 14 December 2020
Interest Payment Dates: 14th March, 14th June, 14th September and 14th December of each year
Books Close: 6th March, 6th June, 6th September and 6th December of each year
Last day to register: By 17:00 on 5th March, 5th June, 5th September and 5th December of each year
Interest Commencement Date: 8 August 2016
Settlement Date: 8 August 2016
Rating: N/A

Co-arrangers: The Standard Bank of South Africa Limited ("Standard Bank") and SA Taxi Development Finance Proprietary Limited

Placement Agent: Standard Bank

Debt Sponsor: Standard Bank

Notes will be deposited in the Central Depository ("CSD") and settlement will take place electronically in terms of the JSE Rules.

Further information on the Note issued please contact:

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