



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the company")

**ACCEPTANCE OF CONDITIONAL SHARES IN TERMS OF THE TRANSACTION CAPITAL
CONDITIONAL SHARE PLAN ("CSP")**

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the following director of the company and director of a major subsidiary of the company have accepted a conditional award of Transaction Capital shares in terms of the CSP.

CSP awards are subject to retention and performance criteria and vest as follows:

- 30% of award to vest in full after 3 years, subject to continued employment.
- 70% of award to vest in equal proportions in years 2, 3 and 4 linked to predefined performance criteria.
- All CSP awards have a strike price of Rnil.

Clearances in terms of the JSE Limited Listing Requirements were obtained.

Name of director	Mark Herskovits
Name of company	Transaction Capital Limited
Date transaction was effected	8 June 2017
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	214,988
Total value	R1,750,000
Nature of transaction	Off market acceptance of allocation of CSP awards
Nature of interest	Direct beneficial

Name of director	Lorenzo Cardoso
Name of company	SA Taxi Finance Holdings Proprietary Limited
Date transaction was effected	8 June 2017
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	128,993
Total value	R1,050,000
Nature of transaction	Off market acceptance of allocation of CSP awards
Nature of interest	Direct beneficial

Dunkeld West
9 June 2017
Enquiries:
Phillipe Welthagen - Investor Relations
Telephone: +27 (0) 11 049 6700

Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)