



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the company")

DEALING IN SECURITIES

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited by the company on 29 May 2017 with regards to share appreciation rights ("SARs") exercised by a director of a major subsidiary of the company ("the Director") in terms of the Transaction Capital Limited SAR Plan (the "SAR Plan").

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the Director has disposed of securities held in the company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the SAR Plan.

A process of disposal of Transaction Capital securities on behalf of participants of the SAR Plan was executed by an independent broker on behalf of participants. A total of 469 605 Transaction Capital shares were disposed of on the following terms:

Date	# of shares	Price per share	Total Proceeds
2017/06/06	130,000	14.70	1,911,468
2017/06/07	725	14.70	10,658
2017/06/09	84,873	14.70	1,247,633
2017/06/12	1,578	14.70	23,197
2017/06/13	252,429	14.70	3,710,706
Total	469,605	14.70	6,903,662

Each of the above disposals was executed on a pro-rata basis for participants. Participants will receive proceeds from the sale of securities at a value of R14.70 per security disposed of, before transaction costs.

The below table details the dealings of the Director:

Name of director	Carl de Villiers
Name of company	Transaction Capital Recoveries Proprietary Limited
Date of transaction (date on which proceeds from sale notified to Director)	13 June 2017
Nature and class of transaction:	On market sale of ordinary shares
Total number of securities:	158 001
VWAP per share:	R14.70
Lowest price per share	R14.70
Highest price per share:	R14.70
Value of transaction:	R2 322 615
Nature of interest	Direct, beneficial
Clearance Obtained	Yes

Dunkeld West
13 June 2017

Enquiries:
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Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)