



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the company")

## DEALING IN SECURITIES BY A DIRECTOR

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited by the company on 25 July 2017 with regards to share appreciation rights ("SARs") exercised by a director of the company ("the Participant") in terms of the Transaction Capital Limited SAR Plan (the "SAR Plan").

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the Participant has disposed of securities held in the company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the SAR Plan.

The below table details the number of shares disposed and proceeds received by the Participant:

<b>Name of director</b>	Mark Herskovits
<b>Name of company</b>	Transaction Capital Limited

<b>Date of sale</b>	27 July 2017
<b>Nature &amp; class of securities:</b>	On market sale of ordinary shares
<b>Total number of securities:</b>	113 281
<b>Price per share:</b>	R14.80
<b>Value of transaction:</b>	R1 676 558.80
<b>Extent of interest</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

<b>Date of sale</b>	28 July 2017
<b>Nature &amp; class of securities:</b>	On market sale of ordinary shares
<b>Total number of securities:</b>	181 676
<b>Price per share:</b>	R14.80
<b>Value of transaction:</b>	R2 688 804.80
<b>Extent of interest:</b>	Direct, beneficial
<b>Clearance obtained</b>	Yes

Dunkeld West  
31 July 2017

Enquiries:  
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Sponsor:  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)