



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the company")

## DEALING IN SECURITIES BY A DIRECTOR

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited by the company on 25 July 2017 with regards to share appreciation rights ("SARs") exercised by a director of the company ("the Participant") in terms of the Transaction Capital Limited SAR Plan (the "SAR Plan").

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the Participant has disposed of securities held in the company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the SAR Plan.

The below table details the number of shares disposed and proceeds received by the Participant:

<b>Name of director:</b>	Mark Herskovits
<b>Name of company:</b>	Transaction Capital Limited

<b>Date of sale:</b>	4 August 2017
<b>Nature &amp; class of securities:</b>	On market sale of ordinary shares
<b>Total number of securities:</b>	398 099
<b>Volume weighted average price per share:</b>	R14.70
<b>Highest traded price on the day:</b>	R14.71
<b>Lowest traded price on the day:</b>	R14.70
<b>Value of transaction:</b>	R5 852 294.16
<b>Extent of interest:</b>	Direct, beneficial
<b>Clearance obtained:</b>	Yes

Dunkeld West  
8 August 2017

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Sponsor:  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)