

Transsec 3 (RF) Limited (previously known as Transsec 3 Proprietary Limited)

New Financial Instrument Listing Announcement

Dated: 7 November 2017

Stock Codes:

TRA3A1 - ZAG000147844

TRA3A2 - ZAG000147869

TRA3A3 - ZAG000147877

TRA3B1 - ZAG000147851

The JSE Limited has granted a financial instrument listing to Transsec 3 (RF) Limited "TRA3A1" Floating Rate Note due 14 November 2018, and "TRA3A2, TRA3A3 and TRA3B1", Floating Rate Notes all due 14 November 2027 in terms of its Programme Memorandum dated on or about 27 October 2017.

Authorised Programme size ZAR 2,500,000,000.00

Total notes issued (incl. this issue) ZAR 505,000,000.00

Full Note details are as follows:

Designation of Note:	<u>Class A1 Note</u>
Nominal Issued:	ZAR 70,000,000.00
Coupon Rate:	7.84% (being 79 bps over 3 month JIBAR of 7.050%)
Coupon Step-Up Rate:	N/A
Coupon Indicator:	Floating
Maturity Date:	14 November 2018
First Interest Payment Date:	14 February 2018
Coupon Step-Up Date:	N/A
Interest Payment Dates:	14 February, 14 May, 14 August, and 14 November of each year
Books Close:	10 February, 10 May, 10 August and 10 November of each year
Last day to register:	By 17:00 on 9 February, 9 May, 9 August and 9 November of each year
Interest Commencement Date:	8 November 2017
Settlement Date:	8 November 2017
Rating:	P-1.za (sf) by Moody's Investors Service Limited "Moody's"

Designation of Note:	<u>Class A2 Note</u>
Nominal Issued:	ZAR 179,000,000.00

Coupon Rate: 8.59% (being 154 bps over 3 month JIBAR of 7.050%)  
Coupon Step-Up Rate: 200 bps over 3 month JIBAR  
Coupon Indicator: Floating  
Maturity Date: 14 November 2027  
First Interest Payment Date: 14 February 2018  
Coupon Step-Up Date: 14 November 2020  
Interest Payment Dates: 14 February, 14 May, 14 August and 14 November of each year  
Books Close: 10 February, 10 May, 10 August and 10 November of each year  
Last day to register: By 17:00 on 9 February, 9 May, 9 August and 9 November of each year  
Interest Commencement Date: 8 November 2017  
Settlement Date: 8 November 2017  
Rating: Aaa.za (sf) by Moody's

Designation of Note: Class A3 Note  
Nominal Issued: ZAR 166,000,000.00  
Coupon Rate: 8.81% (being 176 bps over 3 month JIBAR of 7.050%)  
Coupon Step-Up Rate: 229 bps over 3 month JIBAR  
Coupon Indicator: Floating  
Maturity Date: 14 November 2027  
First Interest Payment Date: 14 February 2018  
Coupon Step-Up Date: 14 November 2022  
Interest Payment Dates: 14 February, 14 May, 14 August and 14 November of each year  
Books Close: 10 February, 10 May, 10 August and 10 November of each year  
Last day to register: By 17:00 on 9 February, 9 May, 9 August and 9 November of each year  
Interest Commencement Date: 8 November 2017  
Settlement Date: 8 November 2017  
Rating: Aaa.za (sf) by Moody's

Designation of Note: Class B1 Note  
Nominal Issued: ZAR 90,000,000.00  
Coupon Rate: 10.25% (being 320 bps over 3 month JIBAR of 7.050%)  
Coupon Step-Up Rate: 416 bps over 3 month JIBAR  
Coupon Indicator: Floating  
Maturity Date: 14 November 2027  
First Interest Payment Date: 14 February 2018  
Coupon Step-Up Date: 14 November 2022

Interest Payment Dates: 14 February, 14 May, 14 August  
and 14 November of each year  
Books Close: 10 February, 10 May, 10 August  
and 10 November of each year  
Last day to register: By 17:00 on 9 February, 9 May,  
9 August and 9 November of each  
year  
Interest Commencement Date: 8 November 2017  
Settlement Date: 8 November 2017  
Rating: Aa3.za (sf) by Moody's

Co-arrangers: The Standard Bank of South Africa Limited ("Standard  
Bank") and SA Taxi Finance Holdings Proprietary Limited  
Debt Sponsor: Standard Bank

Notes will be deposited in the Central Depository ("CSD") and  
settlement will take place electronically in terms of the JSE  
Rules.

Further information on the Note issued please contact:  
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