



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
Tax reference number: 9466/298/15/6
("Transaction Capital" or "the Company")

TRADING STATEMENT IN RESPECT OF THE YEAR ENDED 30 SEPTEMBER 2017

The board advises shareholders that Transaction Capital's basic earnings, basic earnings per share ("EPS"), headline earnings, headline earnings per share ("HEPS"), core headline earnings and core HEPS are expected to be within the following ranges for the year ended 30 September 2017:

	Guidance for the year ended 30 September 2017 (Expected number range)	Guidance for the year ended 30 September 2017 (Expected percentage range)	Year ended 30 September 2016 (Audited)
Core headline earnings ¹	R563m to R582m	23% to 27%	R458m
Core HEPS ¹	95.1 cents to 98.3 cents	18% to 22%	80.6 cents
Basic and headline earnings	R541m to R560m	18% to 22%	R458m
Basic EPS and HEPS	91.9 cents to 95.1 cents	14% to 18%	80.6 cents

1. Core financial ratios exclude once-off acquisition costs incurred during the year

The total dividend per share expected to be declared for the year ended 30 September 2017 is 40 cents, an increase of 33% from the prior year. This comprises 15 cents per share as an interim dividend and 25 cents per share expected as a final dividend.

Transaction Capital's results for the year ended 30 September 2017 are expected to be released on SENS on Tuesday, 21 November 2017.

The financial information on which this trading update is based has not been reviewed and reported on by the Company's external auditors.

Dunkeld West
16 November 2017

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Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)