



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the company")

DEALING IN SECURITIES

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited by the company on 8 December 2017 with regards to share appreciation rights ("SARs") exercised by a director of a major subsidiary of the company ("the Participant") in terms of the Transaction Capital Limited SAR Plan (the "SAR Plan").

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that the Participant has disposed of securities held in the company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the SAR Plan.

The below table details the number of shares sold and proceeds received by the Participant:

Name of director:	Dawid Spangenberg
Name of company:	SA Taxi Finance Holdings Proprietary Limited
Date of transaction:	13 December 2017
Nature & class:	On market sale of ordinary shares
Total number of securities:	337 639
Price per share:	R15.80
Value of transaction:	R5 334 696.20
Extent of interest:	Direct, beneficial
Clearance Obtained	Yes

Dunkeld West
14 December 2017

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Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)