



Credit rating confirmation of Transsec 3 RF Limited A1 notes:

Date: 28 March 2018

Stock Code: TRA3A1

On 28 March 2018, Moody's confirmed the global scale rating of the class A1 Notes in Transsec 3 (RF) Limited at P-3 (sf) and affirmed the national scale rating at P-1.za (sf).

28 March 2018

Debt Sponsor

The Standard Bank of South Africa Limited