



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
Tax reference number: 9466/298/15/6  
("Transaction Capital" or "the Company")

**TRADING STATEMENT IN RESPECT OF THE YEAR ENDED 30 SEPTEMBER 2018**

The board advises shareholders that Transaction Capital’s basic earnings, basic earnings per share (“EPS”), headline earnings, headline earnings per share (“HEPS”), core headline earnings and core HEPS are expected to be within the following ranges for the year ended 30 September 2018:

	Guidance for the year ended 30 September 2018 (Expected number range)	Guidance for the year ended 30 September 2018 (Expected percentage range increase)	Year ended 30 September 2017 (Audited)
Basic and headline earnings	R670m to R692m	21% to 25%	R555m
Basic EPS and HEPS	109.9 cents to 113.5 cents	18% to 22%	92.8 cents
Core headline earnings <sup>1</sup>	R670m to R692m	16% to 20%	R577m
Core HEPS <sup>1</sup>	109.9 cents to 113.5 cents	14% to 18%	96.4 cents

*1. Core headline earnings and core HEPS for the 2017 financial year exclude once off acquisition costs of R22m incurred during that year. Management regard core headline earnings and core HEPS as the most relevant measure of performance.*

Transaction Capital’s results for the year ended 30 September 2018 are expected to be released on SENS on or about Tuesday, 20 November 2018.

The financial information on which this trading update is based has not been reviewed and reported on by the Company’s external auditors.

Dunkeld West  
14 November 2018

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Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)