



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration number: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("the company")

NOTICE OF BOARD CHANGES

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Ms Olufunke Ighodaro has resigned as a non-executive director of the company and as chairman of the audit, risk and compliance committee (ARC) and member of the asset and liability committee with effect from 30 November 2018. Ms Ighodaro's resignation follows her appointment as an executive director and CFO-designate of another board which will require a significant proportion of her time.

Ms Diane Radley, who is an independent non-executive director and a member of the ARC, will assume the position of chairman of the ARC from 1 December 2018.

The board of directors of the company wishes to thank Ms Ighodaro for her contribution to the company and wishes her well in her future endeavours.

Dunkeld West
16 November 2018

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Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)