

**Transsec RF Limited**

(Incorporated with limited liability in the Republic of South Africa)  
(Registration number 2012/209822/06)  
Formerly called Transsec Proprietary Limited (with registration number 2012/209822/07)  
("Transsec")

**Transaction Capital Limited**

(Incorporated with limited liability in the Republic of South Africa).  
(Registration number 2002/031730/06)  
("Transaction Capital")

## Semi-Annual Notice To Noteholders

Instrument Code:	TRAA2	ISIN: ZAG000116476
Instrument Code:	TRAB1	ISIN: ZAG000116484
Instrument Code:	TRAC1	ISIN: ZAG000116492
Instrument Code:	TRAD1	ISIN: ZAG000116500
Instrument Code:	TRAE1	ISIN: ZAG000116518

Date: 11 December 2018

Noteholders are herewith advised that in accordance of 7.45 of the Debt Listing Requirements, no underlying assets of Transsec (RF) Limited were the subject of a demand to repurchase or replace due to a breach of the representations and warranties (contained in the agreements underlying the asset-backed debt securities) during the semi-annual period under review ending 30 September 2018.

**Debt Sponsor**

The Standard Bank of South Africa Limited