

## Semi-Annual Notice To Noteholders

Instrument Code:	TRA3A1	ISIN: ZAG000147844
Instrument Code:	TRA3A2	ISIN: ZAG000147869
Instrument Code:	TRA3A3	ISIN: ZAG000147877
Instrument Code:	TRA3A4	ISIN: ZAG000147885
Instrument Code:	TRA3A5	ISIN: ZAG000151713
Instrument Code:	TRA3A6	ISIN: ZAG000151721
Instrument Code:	TRA3A7	ISIN: ZAG000151739
Instrument Code:	TRA3B1	ISIN: ZAG000147851
Instrument Code:	TRA3B2	ISIN: ZAG000151747

Date: 11 December 2018

Noteholders are herewith advised that in accordance of 7.45 of the Debt Listing Requirements, no underlying assets of Transsec 3 (RF) Limited were the subject of a demand to repurchase or replace due to a breach of the representations and warranties (contained in the agreements underlying the asset-backed debt securities) during the semi-annual period under review ending 30 September 2018.

Debt Sponsor

The Standard Bank of South Africa Limited