

Transsec 4 (RF) Limited  
 New Financial Instrument Listing Announcement

Dated: 12 March 2019

Stock Codes:

TRA4A1 - ZAG000157561  
 TRA4A2 - ZAG000157553  
 TRA4A3 - ZAG000157546  
 TRA4A4 - ZAG000157538  
 TRA4B1 - ZAG000157520

The JSE Limited has granted a financial instrument listing to Transsec 4 (RF) Limited "TRA4A1" Floating Rate Note due 13 April 2020, and "TRA4A2, TRA4A3, and TRA4B1", Floating Rate Notes and "TRA4A4" Fixed Rate Note, all due 13 April 2029 in terms of its Programme Memorandum dated on or about 1 March 2019.

Authorised Programme size	ZAR 2,500,000,000.00
Total notes issued (incl. this issue)	ZAR 0

Full Note details are as follows:

Designation of Note:	<u>Class A1 Note</u>
Nominal Issued:	ZAR 107,000,000.00
Coupon Rate:	8.05% (being 90 bps over 3 month JIBAR of 7.15%)
Coupon Step-Up Rate:	N/A
Coupon Indicator:	Floating
Maturity Date:	13 April 2020
First Interest Payment Date:	13 July 2019
Coupon Step-Up Date:	N/A
Interest Payment Dates:	13 July 2019, 13 October 2019, 13 January 2020 and 13 April 2020
Books Close:	9 July 2019, 9 October 2019, 9 January 2020 and 9 April 2020
Last day to register:	By 17:00 on 8 July 2019, 8 October 2019, 8 January 2020 and 8 April 2020
Interest Commencement Date:	13 March 2019
Settlement Date:	13 March 2019
Rating:	P-1.za (sf) by Moody's Investors Service Limited "Moody's"

Designation of Note:	<u>Class A2 Note</u>
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Nominal Issued: ZAR 300,000,000.00  
Coupon Rate: 8.64% (being 149 bps over 3 month JIBAR of 7.15%)  
Coupon Step-Up Rate: 194 bps over 3 month JIBAR  
Coupon Indicator: Floating  
Maturity Date: 13 April 2029  
First Interest Payment Date: 13 July 2019  
Coupon Step-Up Date: 13 April 2022  
Interest Payment Dates: 13 January, 13 April, 13 July, 13 October of each year  
Books Close: 9 January, 9 April, 9 July, 9 October of each year  
Last day to register: By 17:00 on 8 January, 8 April, 8 July and 8 October of each year  
Interest Commencement Date: 13 March 2019  
Settlement Date: 13 March 2019  
Rating: Aaa.za (sf) by Moody's

Designation of Note: Class A3 Note  
Nominal Issued: ZAR 221,000,000.00  
Coupon Rate: 8.92% (being 177 bps over 3 month JIBAR of 7.15%)  
Coupon Step-Up Rate: 230 bps over 3 month JIBAR  
Coupon Indicator: Floating  
Maturity Date: 13 April 2029  
First Interest Payment Date: 13 July 2019  
Coupon Step-Up Date: 13 April 2024  
Interest Payment Dates: 13 January, 13 April, 13 July, 13 October of each year  
Books Close: 9 January, 9 April, 9 July, 9 October of each year  
Last day to register: By 17:00 on 8 January, 8 April, 8 July and 8 October of each year  
Interest Commencement Date: 13 March 2019  
Settlement Date: 13 March 2019  
Rating: Aaa.za (sf) by Moody's

Designation of Note: Class A4 Note  
Nominal Issued: ZAR 92,000,000.00  
Coupon Rate: 9.225% (being 140 bps over R2023 of 7.825%)  
Coupon Step-Up Rate: 230 bps over 3 month JIBAR  
Coupon Indicator: Fixed up until Coupon Step-Up Date then Floating thereafter  
Maturity Date: 13 April 2029  
First Interest Payment Date: 13 October 2019

Coupon Step-Up Date:	13 April 2024
Interest Payment Dates:	13 April and 13 October up until Coupon Step-up Date then 13 January, 13 April, 13 July, 13 October of each year thereafter
Books Close:	9 April and 9 October of each year up until Coupon Step-up Date then 9 January, 9 April, 9 July, 9 October of each year thereafter
Last day to register:	By 17:00 on 8 April and 8 October up until Coupon Step-up Date then by 17:00 on 8 January, 8 April, 8 July and 8 October of each year thereafter
Interest Commencement Date:	13 March 2019
Settlement Date:	13 March 2019
Rating:	Aaa.za (sf) by Moody's
Designation of Note:	<u>Class B1 Note</u>
Nominal Issued:	ZAR 160,000,000.00
Coupon Rate:	9.97% (being 282 bps over 3 month JIBAR of 7.15%)
Coupon Step-Up Rate:	367 bps over 3 month JIBAR
Coupon Indicator:	Floating
Maturity Date:	13 April 2029
First Interest Payment Date:	13 July 2019
Coupon Step-Up Date:	13 April 2024
Interest Payment Dates:	13 January, 13 April, 13 July, 13 October of each year
Books Close:	9 January, 9 April, 9 July, 9 October of each year
Last day to register:	By 17:00 on 8 January, 8 April, 8 July and 8 October of each year
Interest Commencement Date:	13 March 2019
Settlement Date:	13 March 2019
Rating:	Aa3.za (sf) by Moody's

Co-arrangers: The Standard Bank of South Africa Limited ("Standard Bank") and SA Taxi Holdings Proprietary Limited

Debt Sponsor: Standard Bank

Notes will be deposited in the Central Depository ("CSD") and settlement will take place electronically in terms of the JSE Rules.

Further information on the Note issued please contact:

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