



Transaction Capital Limited
(Incorporated in the Republic of South Africa)

Registration number: 2002/031730/06

JSE share code: TCP

ISIN: ZAE000167391

("Transaction Capital" or "the company" or "the group")



TransCapital Investments Limited
(Incorporated in the Republic of South Africa)

(Registration No. 2016/130129/06)

Bond Company code: TCII

NOTICE OF BOARD CHANGES

In accordance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that Mr Ronen Goldstein will resign as financial director of the company with effect from 31 May 2019. During the 7 years that Mr Goldstein has been with Transaction Capital, he has fulfilled the positions of group tax manager, company secretary and most recently, financial director. Mr Goldstein will remain employed by the company until 31 August 2019 to facilitate an effective handover to his successor. The board thanks Mr Goldstein for his valuable contribution to the company and wishes him well in his future endeavours.

The board is pleased to inform shareholders of the appointment of Mr Sean Doherty as an executive director of the company, in the capacity as chief financial officer with effect from 1 June 2019.

Mr Doherty is a Chartered Accountant (SA) having served his articles at Deloitte and Touche, holds an MBA from IE Business School (Spain) and has completed an Advanced Management Programme from Columbia Business School (USA). Mr Doherty has more than 20 years' experience in the financial services industry, most recently holding the positions of head of new business innovation and ventures, chief operating officer and chief financial officer of Standard Bank's Commercial and Investment Banking Division.

The board welcomes Mr Doherty and looks forward to his contribution.

Following the above mentioned changes, the board will comprise seven non-executive directors (five of whom are independent) and five executive directors.

Dunkeld West
10 May 2019

Enquiries:
Phillipe Welthagen - Investor Relations
Telephone: +27 (0) 11 049 6700

Sponsor: RAND MERCHANT BANK (A division of FirstRand Bank Limited)