

DEALINGS IN SECURITIES BY A DIRECTOR AND BY DIRECTORS OF A MAJOR SUBSIDIARY

Shareholders are referred to the announcement released on the Stock Exchange News Service of the JSE Limited on 30 May 2019 with regards to Share Appreciation Rights ("SARs") and Conditional Share Plan Awards ("CSPs") exercised by directors of the Company and by directors of major subsidiaries of the Company ("Participants") in terms of the Transaction Capital Limited Share Appreciation Rights Plan and the Transaction Capital Conditional Share Plan (collectively, the "Long Term Incentive Plans").

In compliance with paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, notification is hereby given that Participants have disposed of securities held in the Company. A portion of the proceeds from the sale of securities will be utilised to settle taxes due in terms of the Long Term Incentive Plans.

All disposals of Transaction Capital securities were executed by a broker on behalf of Participants. Participants were not actively involved in the sale process. A total of 245 270 Transaction Capital shares were disposed of in this process on the following terms:

Date	# of shares	Sale price per share	Value of transaction
18 June 2019	63 181	R19.50	R1 232 029
19 June 2019	182 089	R19.50	R3 550 754
Total	245 270	R19.50	R4 782 783

Each of the above disposals was executed on a pro-rata basis for each Participant. Each Participant will receive proceeds from the sale of securities at a value of R19.50 per security sold.

The below table details the number of shares disposed of and proceeds received by Participants:

Name of director:	Mark Herskovits
Name of company:	Transaction Capital Limited and SA Taxi Finance Holdings Proprietary Limited, a major subsidiary of Transaction Capital Limited
Date proceeds from sale notified to director:	19 June 2019
Nature of transaction and class of security:	On market sale of ordinary shares
Number of securities:	91 991
VWAP per share:	R19.50
Lowest price per share:	R19.50
Highest price per share:	R19.51
Value of transaction:	R1 793 831
Extent of interest:	Direct, beneficial
Clearance obtained:	Yes

Name of director:	Lorenzo Cardoso
Name of company:	SA Taxi Finance Holdings Proprietary Limited, a major subsidiary of Transaction Capital Limited
Date proceeds from sale notified to director:	19 June 2019
Nature of transaction and class of security:	On market sale of ordinary shares
Number of securities:	126 056
VWAP per share:	R19.50
Lowest price per share:	R19.50
Highest price per share:	R19.51
Value of transaction:	R2 458 101
Extent of interest:	Direct, beneficial
Clearance obtained:	Yes

Dunkeld West
20 June 2019

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Sponsor:
RAND MERCHANT BANK (A division of FirstRand Bank Limited)