



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration No: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the Company")



TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2016/130129/06)  
JSE debt code: TCII

## **GLOBAL CREDIT RATINGS AFFIRMS TRANSACTION CAPITAL LIMITED'S LONG-TERM SOUTH AFRICAN NATIONAL SCALE CREDIT RATING AT A-(za)**

Shareholders are hereby advised that Transaction Capital Limited's long-term South African national scale rating has been affirmed by Global Credit Ratings ("GCR") at A-(za), while the short-term rating has been revised to A2(za) due to change in GCR's rating definitions. Transaction Capital Limited's long-term unsolicited international scale ratings have been revised to B+ from BB- due to a change in GCR's mapping methodology with all outlooks accorded as stable.

A full ratings report will be uploaded onto the website once made available by GCR. Shareholders are referred to the company's website on [www.transactioncapital.co.za](http://www.transactioncapital.co.za).

Dunkeld West  
14 August 2019

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Sponsor:  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)