

Semi-Annual Notice To Noteholders

Instrument Code:	TRA2A3	ISIN: ZAG000131103
Instrument Code:	TRA2B1	ISIN: ZAG000131111
Instrument Code:	TRA2C1	ISIN: ZAG000131129
Instrument Code:	TRA2D1	ISIN: ZAG000131137
Instrument Code:	TRA2A6	ISIN: ZAG000138132
Instrument Code:	TRA2B2	ISIN: ZAG000138140
Instrument Code:	TRA2C2	ISIN: ZAG000138157
Instrument Code:	TRA2D2	ISIN: ZAG000138165

Date: 21 November 2019

Noteholders are herewith advised that in accordance of 7.49 (a)(i) of the Debt Listing Requirements, no underlying assets of Transsec 2 (RF) Limited were the subject of a demand to repurchase or replace due to a breach of the representations and warranties (contained in the agreements underlying the asset-backed debt securities) during the semi-annual period under review ending 30 September 2019.

Debt Sponsor

The Standard Bank of South Africa Limited