

Semi-Annual Notice To Noteholders

Instrument Code:	TRA4A1	ISIN: ZAG000157561
Instrument Code:	TRA4A2	ISIN: ZAG000157553
Instrument Code:	TRA4A3	ISIN: ZAG000157546
Instrument Code:	TRA4A4	ISIN: ZAG000157538
Instrument Code:	TRA4B1	ISIN: ZAG000157520

Date: 21 November 2019

Noteholders are herewith advised that in accordance of 7.49 (a)(i) of the Debt Listing Requirements, no underlying assets of Transsec 4 (RF) Limited were the subject of a demand to repurchase or replace due to a breach of the representations and warranties (contained in the agreements underlying the asset-backed debt securities) during the semi-annual period under review ending 30 September 2019.

Debt Sponsor

The Standard Bank of South Africa Limited