



Transaction Capital Limited
(Incorporated in the Republic of South Africa)
Registration No: 2002/031730/06
JSE share code: TCP
ISIN: ZAE000167391
("Transaction Capital" or "the Company")



TransCapital Investments Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2016/130129/06)
JSE debt code: TCII

ACCEPTANCE OF CONDITIONAL SHARES IN TERMS OF THE TRANSACTION CAPITAL CONDITIONAL SHARE PLAN

In compliance with the JSE Limited Listings Requirements ("Listings Requirements"), notification is hereby given that the following directors and company secretary of the Company and directors and company secretary of its major subsidiaries have accepted a conditional right to Transaction Capital shares issued in terms of the Transaction Capital Limited Conditional Share Plan ("CSP").

CSP awards are subject to performance criteria and vest equally (i.e. 33.3% p.a.) in years 3, 4 and 5 post the awarding of same, subject to continued employment. For selected employees, a portion of the CSP awards are subject to additional super-performance criteria over the vesting periods. All CSP awards have a strike price of Rnil.

Clearances in terms of the Listings Requirements were obtained in each instance.

Name of director	David Hurwitz
Name of company	Transaction Capital Limited, TCRS Holdings (Pty) Ltd, TCRS (Pty) Ltd and SA Taxi Holdings (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	191 007
Total value	R4 166 684
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of director	Sean Doherty
Name of company	Transaction Capital Limited
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	85 954
Total value	R1 875 027
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of director	Mark Herskovits
Name of company	Transaction Capital Limited and SA Taxi Development Finance (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	120 492
Total value	R1 938 716
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of company secretary	Theresa Palos
Name of company	Transaction Capital Limited
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	30 256
Total value	R660 013
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of director	Lorenzo Cardoso
Name of company	SA Taxi Holdings (Pty) Ltd and SA Taxi Development Finance (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	466 129
Total value	R7 500 015
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of director	Marco Adaggi
Name of company	SA Taxi Development Finance (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	77 689
Total value	R1 250 016
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of director	Robert Amoils
Name of company	TCRS Holdings (Pty) Ltd and TCRS (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	875 904
Total value	R6 665 629
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of director	Dineo Sekwele
Name of company	TCRS Holdings (Pty) Ltd and TCRS (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	324 826
Total value	R2 471 926
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Name of company secretary	Jennifer Williams
Name of company	TCRS Holdings (Pty) Ltd and TCRS (Pty) Ltd
Date transaction was effected	4 December 2019
Class of security	CSP awards in respect of ordinary shares
Number of CSP awards	40 308
Total value	R306 744
Nature of transaction	Off market acceptance of allocation of CSP awards
Extent of interest	Direct beneficial

Dunkeld West

5 December 2019

Enquiries:

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Sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)